

TELESP CELLULAR HOLDING CO /ADR/

Form 6-K

May 31, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of May, 2005

Commission File Number 1-14493

TELESP CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Telesp Cellular Holding Company

(Translation of Registrant's name into English)

Av. Roque Petroni Jr., no.1464, 6th floor part, "B"building

04707-000 - São Paulo, SP

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

**TELESP CELULAR PARTICIPAÇÕES S.A. ANNOUNCES
THE OUTCOME OF THE AUCTION FOR PLACEMENT OF
THE SHARES RESULTING FROM THE REVERSE SPLIT OF
SHARES**

**TELESP CELULAR PARTICIPAÇÕES – BOVESPA AUCTION OF 05/25/2005 FOR SALE OF SHARES
RESULTING FROM THE REVERSE SPLIT OF SHARES NOT MADE AVAILABLE IN THE FIRST
AUCTION**

São Paulo, Brazil – May 27, 2005 – Telesp Celular Participações S.A. ("Company"), (BOVESPA: TSPP3 (Common), TSPP4 (Preferred), NYSE: TCP), announces today the total number of common and preferred shares sold at the auction held on 05/25/2005 at the São Paulo Stock Exchange, and the respective per shares prices to be credited to the shareholders *pro rata* to the fractional shares held by them before the auction;

| Code | Type | Number of Shares Offered | Number of Shares Sold | Net Value per Share (1) |
|-------|------|--------------------------|-----------------------|-------------------------|
| TSPP3 | ON | 1,144,979 | 1,144,979 | 8.78772 |
| TSPP4 | PN | 1,068,035 | 1,068,035 | 11.78348 |

(1) Value net of trading expenses

The proceeds from the sale of the common and preferred shares traded at the auction will be made available to the holders of fractional shares, as from June 3, 2005, as follows:

- (a) The Shareholders whose shares are in custody with Banco ABN Amro Real S.A. shall appear to any branch of said institution in order to receive the amounts to which they are entitled;
- (b) The amount corresponding to the Shareholders having entered custody agreements with the CBLC – Brazilian Settlement and Custody Company, shall be directly credited to that company, which will transfer the respective amounts to the Shareholders through the Custody Agents; and
- (c) For those Shareholders whose Shares are blocked or without updated record, the amount to which they are entitled shall be retained by the Company and made available to the respective Shareholder for payment, which shall be released exclusively against presentation of document evidencing unblocking of the shares and/or identification, as the case may be, at any ABN Amro Real S.A. branch, the institution acting as trustee of the book-entry shares issued by the Company .

São Paulo, May 27, 2005.

statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
