

GLU MOBILE INC
Form 8-K
December 05, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 29, 2007

Glu Mobile Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-33368

91-2143667

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1800 Gateway Drive, Second Floor, San
Mateo, California

94404

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(650) 571-1550

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 29, 2007, the compensation committee of the board of directors of Glu Mobile Inc., a Delaware corporation ("Glu"), approved certain changes to its compensation arrangements with four of its executive officers. The compensation committee approved, effective December 15, 2007, base salary increases and effective applicable to 2008 quarterly and year end bonuses target bonus percentages increases. The following lists the increases to base salary and target bonus percentages for the executive officers below:

For L. Gregory Ballard, Glu's President and Chief Executive Officer, his base salary was increased to \$375,000 from \$300,000, and his target bonus was increased to 75% of his base salary from 50% of his base salary.

For Albert A. Pimentel, Glu's Executive Vice President and Chief Financial Officer, his base salary was increased to \$280,000 from \$250,000, and his target bonus was increased to 50% of his base salary from 30% of his base salary.

For Jill S. Braff, Glu's Senior Vice President, Global Publishing, her base salary was increased to \$270,000 from \$240,000, and her target bonus was increased to 50% of her base salary from 25% of her base salary.

For Alessandro Galvagni, Glu's Senior Vice President, Global Development and Chief Technology Officer, his base salary was increased to \$270,000 from \$240,000, and his target bonus was increased to 50% of his base salary from 25% of his base salary.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Glu Mobile Inc.

December 5, 2007

By: */s/ Albert A. Pimentel*

Name: Albert A. Pimentel

Title: Executive Vice President and Chief Financial Officer