

ITC Holdings Corp.
Form 8-K
September 01, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 1, 2009

ITC Holdings Corp.

(Exact name of registrant as specified in its charter)

Michigan

001-32576

32-0058047

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

27175 Energy Way, Novi, Michigan

48377

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

248-946-3000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On September 1, 2009, International Transmission Company's ("ITCTransmission") network rate of \$2.943 per kW/month, Michigan Electric Transmission Company LLC's ("METC") network rate of \$2.411 per kW/month, and ITC Midwest LLC's ("ITC Midwest") network rate of \$6.882 per kW/ month (which reflects a \$4.125 million rate discount), for the period from January 1, 2010 through December 31, 2010, were posted by the Midwest Independent Transmission System Operator, Inc. The rates are based on ITCTransmission, METC, and ITC Midwest's Attachment O rate formulae using each company's projected net revenue requirement and load, in accordance with the Federal Energy Regulatory Commission's approvals in Docket Nos. ER06-1006, ER07-95, and ER07-887, for ITCTransmission, METC, and ITC Midwest, respectively.

The rate information can be accessed on the Internet at <http://oasis.midwestiso.org/oasis/ITC> for ITCTransmission, <http://oasis.midwestiso.org/oasis/METC> for METC and <http://oasis.midwestiso.org/oasis/ITCM> for ITC Midwest.

Also on September 1, 2009, ITC Great Plains, LLC's ("ITC Great Plains") projected revenue requirement of \$2,245,311 was posted by the Southwest Power Pool ("SPP"). The projected revenue requirement will be split among three current SPP projects, in three pricing zones, based on ITC Great Plains' Formula Rate under SPP's Open Access Transmission Tariff, in accordance with the Federal Energy Regulatory Commission's approval in Docket No. ER09-548.

The ITC Great Plains' projected revenue requirements by project can be accessed on the Internet at <http://sppoasis.spp.org/documents/SWPP/MemberRelatedPostings/MemberRelatedPostings.asp>.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ITC Holdings Corp.

September 1, 2009

By: *Daniel J. Oginsky*

Name: Daniel J. Oginsky

Title: Senior Vice President and General Counsel