

SPARTON CORP

Form 3

November 06, 2006

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Å Fabricius-Olsen Jens-Erik

(Last) (First) (Middle)

2400 EAST GANSON STREET

(Street)

JACKSON, Å MI Å 49202

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/25/2006

3. Issuer Name **and** Ticker or Trading Symbol
SPARTON CORP [SPA]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Vice President Aerospace5. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

2,127 ⁽¹⁾

I

Held by a Qualified 401k Plan
maintained by the IssuerReminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Expiration Date		Amount or Number of Shares	or Indirect (I) (Instr. 5)		
Employee Stock Option (Right to Purchase) ⁽²⁾	12/21/2002 ⁽³⁾	12/21/2006	Common Stock	1,216 ⁽⁶⁾	\$ 5.77 ⁽⁶⁾	D Â
Employee Stock Option (Right to Purchase) ⁽²⁾	04/25/2004 ⁽⁴⁾	04/25/2013	Common Stock	2,894 ⁽⁶⁾	\$ 6.85 ⁽⁶⁾	D Â
Employee Stock Option (Right to Purchase) ⁽²⁾	04/22/2006 ⁽⁵⁾	04/22/2015	Common Stock	5,250 ⁽⁶⁾	\$ 9 ⁽⁶⁾	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fabricius-Olsen Jens-Erik 2400 EAST GANSON STREET JACKSON,Â MIÂ 49202	Â	Â	Â Vice President Aerospace	Â

Signatures

By Richard L. Langley pursuant to Special Power of Attorney executed by Jens-Erik Fabricius-Olsen

11/06/2006

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, and January 13, 2006 as applicable.
- (2) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (3) The stock options are exercisable in four equal cumulative annual installments, commencing on 12/21/02
- (4) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04
- (5) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/22/06
- (6) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, and January 13, 2006 as applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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