

Edgar Filing: Cobalis Corp - Form SC 13D

Cobalis Corp
Form SC 13D
May 06, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 4) *

Cobalis Corp.

(Name of Issuer)
Common Stock

(Title of Class of Securities)

19074Y 20 5

(CUSIP Number)

Chaslav Radovich, 2445 McCabe Way, Suite 150, Irvine, CA 92614
(949) 757-0001

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

May 2, 2005

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 19074Y 20 5

	1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Gene Pharmaceuticals, LLC (EIN: 88-0376017)
	2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)
	3.	SEC Use Only
	4.	Source of Funds (See Instructions) OO
	5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
	6.	Citizenship or Place of Organization Nevada
Number of	7.	Sole Voting Power 1,759,031
Shares		
Beneficially	8.	Shared Voting Power
Owned by		
Each	9.	Sole Dispositive Power 1,759,031
Reporting		
Person	10.	Shared Dispositive Power
With		
	11.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,759,031
	12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
	13.	Percent of Class Represented by Amount in Row (11) 7.1%
	14.	Type of Reporting Person (See Instructions) CO

ITEM 1. SECURITY AND ISSUER

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This statement relates to shares of the common stock, \$.001 par value of Cobalis Corp., a Nevada corporation (the "Issuer"). The principal executive offices of the Issuer are located at 2445 McCabe Way, Suite 150, Irvine, CA 92614.

ITEM 2. IDENTITY AND BACKGROUND

- (a) Name: Gene Pharmaceuticals, LLC
- (b) Business Address: 2445 McCabe Way, Suite 150,
Irvine, CA 92614
- (c) Present Principal Occupation: Pharmaceutical research and development.
- (d) Disclosure of Criminal Proceedings: none
- (e) Disclosure of Civil Proceedings: none
- (f) Citizenship: Nevada

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

On May 2, 2005, Gene Pharmaceuticals, LLC transferred 217,969 shares of the Issuer's common stock that it owned to Ernest T. and Alicia P. Armstrong as partial repayment of loans made by Mr. Armstrong to Gene Pharmaceuticals; per an agreement dated April 22, 2005, the shares were valued at \$0.65 per share, leaving Gene Pharmaceuticals, LLC with 1,759,031 shares of the Issuer's common stock. Mr. Armstrong is the managing member of Gene Pharmaceuticals, and is an officer and director of the Issuer.

ITEM 4. PURPOSE OF TRANSACTION

On May 2, 2005, Gene Pharmaceuticals, LLC transferred 217,969 shares of the Issuer's common stock that it owned to Ernest T. and Alicia P. Armstrong as partial repayment of loans made by Mr. Armstrong to Gene Pharmaceuticals; per an agreement dated April 22, 2005, the shares were valued at \$0.65 per share, leaving Gene Pharmaceuticals, LLC with 1,759,031 shares of the Issuer's common stock.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Gene Pharmaceuticals, LLC beneficially owns a total of 1,759,031 shares of the Issuer's common stock as follows:

(a) Gene Pharmaceuticals, LLC owns 1,759,031 shares of the Issuer's common stock, which comprises 7.1% of the Issuer's total issued and outstanding shares.

(b) Gene Pharmaceuticals, LLC has sole voting and dispositive power as to the 1,759,031 shares it owns.

(c) On May 2, 2005, Gene Pharmaceuticals, LLC transferred 217,969 shares of the Issuer's common stock that it owned to Ernest T. and Alicia P. Armstrong as partial repayment of loans made by Mr. Armstrong to Gene Pharmaceuticals; per an agreement dated April 22, 2005, the shares were valued at \$0.65 per share, leaving Gene Pharmaceuticals, LLC with 1,759,031 shares of the Issuer's common stock.

(d) Not Applicable.

(e) Not Applicable.

ITEM 6. CONTACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT

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TO SECURITIES OF THE ISSUER

None.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 3, 2005

Date

/s/ Ernest Armstrong

Ernest Armstrong, managing member

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)