DELTA AIR LINES INC /DE/

Form 3

October 31, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

washington, D.C. 20349

Number: 3235-0104

Synings January 31,

OMB APPROVAL

Expires: 2005
Estimated average

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DELTA AIR LINES INC /DE/ [DAL] Halter Hank (Month/Day/Year) 10/29/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) DELTA AIR LINES, INC., (Check all applicable) DEPT. 981, Â P.O. BOX 20574 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President & CFO Person ATLANTA, GAÂ 30320 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 63,566 D common stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		1100	Security	Direct (D)	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	04/29/2017	common stock	63,000	\$ 18.84	D	Â
Employee Stock Option (Right to Buy)	(2)	04/02/2018	common stock	7,900	\$ 8.81	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
• 0	Director	10% Owner	Officer	Other
Halter Hank DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA Â GAÂ 30320	Â	Â	Senior Vice President & CFO	Â

Signatures

Nanci Oliver Sloan as attorney-in-fact for Hank Halter 10/31/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option reported in this Form 3 become exercisable with respect to 21,000 shares on each of April 30, 2008, 2009 and 2010.
- (2) The stock option reported in this Form 3 become exercisable with respect to 2,634 shares on April 3, 2009 and 2,633 shares on each of April 3, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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