

de Guillenchmidt Alec
 Form 4
 August 12, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 de Guillenchmidt Alec

2. Issuer Name and Ticker or Trading Symbol
 COLGATE PALMOLIVE CO [CL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/10/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Pres. Colgate Europe & So.Pac.

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 08/10/2009 | | M ⁽¹⁾ | | 8,000 | A | \$ 55.6563 37,752 D |
| Common Stock | 08/10/2009 | | M ⁽¹⁾ | | 24,000 | A | \$ 57.375 61,752 D |
| Common Stock | 08/10/2009 | | M ⁽¹⁾ | | 10,800 | A | \$ 56.565 72,552 D |
| Common Stock | 08/10/2009 | | F ⁽²⁾ | | 34,126 | D | \$ 71.3 38,426 D |
| Common Stock | 08/11/2009 | | S ⁽³⁾ | | 3,730 | D | \$ 71.7871 34,696 D |

| | | | |
|--------------|-----|---|---|
| Common Stock | 138 | I | By Issuer's 401(k) Plan Trustee |
|--------------|-----|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 55.6563 | 08/10/2009 | | M ⁽¹⁾ | 8,000 | 09/09/2002 09/09/2009 | Common Stock | 8,000 | |
| Stock Option (Right to Buy) | \$ 57.375 | 08/10/2009 | | M ⁽¹⁾ | 24,000 | 11/04/2002 11/04/2009 | Common Stock | 24,000 | |
| Stock Option (Right to Buy) | \$ 56.565 | 08/10/2009 | | M ⁽¹⁾ | 10,800 | 09/11/2006 09/11/2009 | Common Stock | 10,800 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| de Guillenchmidt Alec COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022 | | | Pres. Colgate Europe & So.Pac. | |

Signatures

Nina D. Gillman by power of
attorney

08/12/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's employee stock option plan.
- (2) The exercise price of the options and related withholding requirement was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.
- (3) Sale of shares (with proceeds delivered to the Company) for payment of tax liability above minimum required statutory withholding (but not in excess of full applicable statutory tax rates) incident to the exercise of the option under the issuer's employee stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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