LAM RESEARCH CORP

Form 4

September 26, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Hariri Abdi

2. Issuer Name and Ticker or Trading Symbol

LAM RESEARCH CORP [LRCX]

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

05/01/2008

Director 10% Owner

(Check all applicable)

X_ Officer (give title Other (specify below) below) Group Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FREMONT, CA 94538

4300 CUSHING PKWY

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transactionof Code Derivative

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. F Underlying Securities Dei (Instr. 3 and 4) Sec

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8 | 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | (Ins |
|--------------------------------------|------------------------------------|------------|------------------|-----------|----|---|-----|---------------------|--------------------|-----------------|--|------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | \$ 16.14 | 05/01/2008 | | D(1) | | | 822 | (2) | 10/01/2011 | Common Stock | 822 | (|
| Stock Option (right to buy) | \$ 16.64 | 05/01/2008 | | A(1) | | 822 | | (2) | 10/01/2011 | Common Stock | 822 | (|

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

Director 10% Owner Officer Other

Hariri Abdi

4300 CUSHING PKWY Group Vice President

FREMONT, CA 94538

Signatures

Kym Hall by Power of Attorney 09/26/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On 10/01/01 the reporting person was granted an option to purchase 822 shares of the Issuer's Common Stock at a purchase price of \$16.14 per share. This option had an exercise price which was less than the closing price of the company's common stock on the appropriate measurement date determined by a special committee of the company's Board of Directors and the Company for financial

- (1) accounting purposes. The Company has agreed to amend this misdated option to increase the exercise price to the appropriate fair market value per share on the correct measurement date (\$16.64) so as to avoid adverse tax consequences under Internal Revenue Code 409A, and as applicable, similar provisions of state law. The Company and the reporting person entered into a Stock Option Amendment and Special Bonus Agreement to amend this option.
- (2) This option is fully vested and exercisable.
- In exchange for increasing the exercise price of this misdated option, the company agreed to make a cash payment in January of 2009 to (3) the reporting person, in order to make such reporting person whole for the incremental exercise price increase. The amount of the cash payment is expected to be \$411.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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