SQUINTO STEPHEN P

Form 4

Common

Stock, par

11/17/2004

November 19, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction 100 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								OMB Number: Expires: Estimated a burden hour response			
See Instruction 1(b). (Print or Type Responses)											
1. Name and A	uer Name and Ticker or Trading l KION PHARMACEUTICALS alxn]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) C/O ALEXI PHARMAC KNOTTER	CEUTICALS INC, 3	(Month/ 11/17/2	. Date of Earliest Transaction Month/Day/Year) 1/17/2004				Director 10% Owner Officer (give title Other (specify below) EVP, Head of Research				
CHESHIRE	endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) (Zip) Tab	ole I - Non-l	Derivative S	Securi	ities Acq	uired, Disposed of	, or Beneficiall	ly Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Example ar	Fransaction Date 2A. Deemed			ies Ac	equired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Indirect Form: Direct Benefici (D) or Ownersh	7. Nature of Indirect		
Common Stock, par value \$.0001	11/17/2004		M	Amount 1,875	` ′	\$ 2.375	30,001	D			
Common Stock, par value \$.0001	11/17/2004		M	11,250	A	\$ 2.375	41,251	D			

3,025 D \$ 20.6 38,226

D

S

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value \$.0001							
Common Stock, par value \$.0001	11/17/2004	S	589	D	\$ 20.63	37,637	D
Common Stock, par value \$.0001	11/17/2004	S	2,025	D	\$ 20.59	35,612	D
Common Stock, par value \$.0001	11/17/2004	S	275	D	\$ 20.58	35,337	D
Common Stock, par value \$.0001	11/17/2004	S	659	D	\$ 21	34,678	D
Common Stock, par value \$.0001	11/17/2004	S	4,341	D	\$ 20.9	30,337	D
Common Stock, par value \$.0001	11/17/2004	S	567	D	\$ 20.95	29,770	D
Common Stock, par value \$.0001	11/17/2004	S	533	D	\$ 20.78	29,237	D
Common Stock, par value \$.0001	11/17/2004	S	411	D	\$ 20.76	28,826	D
Common Stock, par value \$.0001	11/17/2004	S	100	D	\$ 20.75	28,726	D
Common Stock, par value \$.0001	11/17/2004	S	600	D	\$ 20.77	28,126	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ciorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/17/2004		M		1,875	05/01/1999	05/01/2005	Common Stock, par value \$.0001	1,875
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/17/2004		M		11,250	05/01/1999	05/01/2005	Common Stock, par value \$.0001	11,250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EVP, Head of Research

SQUINTO STEPHEN P C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

Signatures

/s/ Stephen P. 11/19/2004 Squinto

**Signature of Date
Reporting Person

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.