

Gattoni James B
Form 3
January 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Gattoni James B

(Last) (First) (Middle)

13410 SUTTON PARK DRIVE
SOUTH

(Street)

JACKSONVILLE, Â FL Â 32224

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/01/2005

3. Issuer Name and Ticker or Trading Symbol
LANDSTAR SYSTEM INC [LSTR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
Vice President - Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

5,954

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Date Exercisable

Title

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	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	02/07/2005 ⁽¹⁾	02/07/2011	Common Stock	5,120	\$ 16.2345	D Â
Stock Options (Right to buy)	06/29/2005 ⁽²⁾	06/29/2011	Common Stock	4,800	\$ 17.112	D Â
Stock Options (Right to buy)	02/05/2005 ⁽³⁾	02/05/2013	Common Stock	9,440	\$ 26.215	D Â
Stock Options (Right to buy)	01/02/2005 ⁽⁴⁾	01/02/2013	Common Stock	4,800	\$ 29.2413	D Â
Stock Options (Right to buy)	01/02/2009	01/02/2014	Common Stock	15,000	\$ 38.05	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gattoni James B 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224	Â	Â	Â Vice President - Controller	Â

Signatures

James B Gattoni 01/04/2005

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 2 equal annual installments of 2,560 shares beginning 02/07/2005
- (2) Options become exercisable in 2 equal annual installments of 2,400 shares beginning 06/29/2005
- (3) Options become exercisable in 4 equal annual installments of 2,360 shares beginning 02/05/2005
- (4) Options became exercisable as to 1,200 shares on 01/02/2005, and become exercisable as to the remaining 3,600 shares in 3 equal annual installments of 1,200 shares beginning 01/02/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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