MONOLITHIC POWER SYSTEMS INC

Form 4 July 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

Number:

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHANG KUO WEI HERBERT

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol MONOLITHIC POWER SYSTEMS

INC [MPWR]

06/30/2006

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title X__ 10% Owner _ Other (specify

983 UNIVERSITY AVENUE, **BUILDING A**

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS GATOS, CA 95032

(City)	(State)	(Zip) Tabl	e I - No	on-D	Perivative So	ecuriti	es Acq	uired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securitie n(A) or Disp (Instr. 3, 4	oosed cand 5)	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	`	
Common Stock	06/30/2006		J <u>(1)</u>	V	677,671	A	\$0	677,671	I	By VCFA GP (2)
Common Stock	06/30/2006		J <u>(1)</u>	V	677,671	D	\$0	0	I	by InveStar Burgeon
Common Stock								130,955	I	By Forefront V. P.
Common Stock								130,955	I	By InveStar Daysprin
								313,193	I	

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Common Stock			By InveStar Excelsus
Common Stock	1,974,690	I	By InveStar SemiDev1
Common Stock	864,489	I	By InveStar SemiDev2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration D	ate	7. Title Amou	nt of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	,				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						C
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title	e Number			
						LACICISADIC	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
coporting of the relation	Director	10% Owner	Officer	Other			
CHANG KUO WEI HERBERT 983 UNIVERSITY AVENUE, BUILDING A	X	X					
LOS GATOS, CA 95032							

Signatures

Herbert Chang	07/19/2006			
**Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For value received, InveStar Burgeon Venture Capital assigns and transfers unto VCFA Growth Partners, L.P. all of its rights, title and interest in 677,671 shares of Monolithic Power Sytems, Inc. shares.
- (2) The reporting person is a General Partner of the VCFA Growth Partners, L.P., a Cayman Island Limited Partnership. Mr. Chang retains beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.