

FEDERATED AMERICAN LEADERS FUND INC  
Form 40-17G/A  
February 10, 2009

Federated Funds

Fidelity Bond Filing

Contents of Submission:

1) (a) Copy of the Financial Institution Investment Company Asset Protection Bond (“Bond”) received on November 6, 2008 for filing as required by Rule 17g-1(g)(B)(i);\*

(b) Copy of the Financial Institution Excess Follow Form Certificate (“Bond”) as received on February 6, 2009 for filing as required by Rule 17g-1(g)(B)(i);

2) Copy of the resolutions of a majority of the disinterested directors and of the Executive Committee of the Funds’ Board, respectively, approving the amount, type, form and coverage of the Bond, and the portion of the premium to be paid by such company as required by Rule 17g-1(g)(B)(ii);\*

3) Copy of a statement showing the amount of the single insured bond which each investment company would have provided and maintained had it not been named as an insured under a joint insured bond;

4) As required by Rule 17g-1(g)(B)(iv), the period for which premiums have been paid is October 1, 2008 to October 1, 2009; and

5) Copy of the amendment, received November 17, 2008, to the agreement between the investment company and all of the other named insureds as required by Rule 17g-1(g)(B)(v).\*\*

\* Incorporated by reference to the Fidelity Bond filing submitted on November 14, 2008.

\*\* Incorporated by reference to the Fidelity Bond filing submitted on November 18, 2008.

REVISED

FINANCIAL INSTITUTION EXCESS FOLLOW FORM CERTIFICATE

The Great American Insurance Company, herein called the UNDERWRITER

Bond Number: FS 234-61-50 - 01

Name and Address of Insured: Federated Investors, Inc.  
1001 Liberty Avenue  
Pittsburgh, PA 15222

The UNDERWRITER, in consideration of an agreed premium, and in reliance upon the statements and information furnished to the UNDERWRITER by the Insured, and subject to the terms and conditions of the underlying coverage scheduled in ITEM 3 below, as excess and not contributing insurance, agrees to pay the Insured for loss which:

- (a) Would have been paid under the Underlying but for the fact that such loss exceeds the limit of liability of the Underlying Carrier (s) listed in Item 3, and
- (b) for which the Underlying Carrier (s) has (have) made payment, and the Insured has collected the full amount of the expressed limit of the Underlying Carriers (s) liability.

ITEM 1. BOND PERIOD: from 12:01 a.m. on 10/01/2008 to 12:01 a.m. on 10/01/2009  
(inception) (expiration)

ITEM 2. LIMIT OF LIABILITY AT INCEPTION: \$10,000,000 single loss Fidelity, Premises, Transit, Forgery or Alteration, Securities, Counterfeit Currency, Threat to Person, Computer Systems, Extended Computer, Telefacsimile.

ITEM 3. UNDERLYING COVERAGE:

A) CARRIER: Federal Insurance Company  
LIMIT: \$15,000,000 single loss subject to a \$250,000 deductible  
BOND NUMBER: 8194-80-05  
BOND PERIOD: 10/01/2008 10/01/2009

ITEM 4. Coverage provided by this Bond is subject to the following attached Rider(s):  
Rider No. 1 (Aggregate Tie In Rider)

ITEM 5. By acceptance of this Bond, you give us notice canceling prior Bond No. FS 234-61-50 - 01 and the cancellation to be effective at the same time this Bond becomes effective.

In witness whereof, the UNDERWRITER has caused this certificate to be signed by an Attorney-in-Fact of the UNDERWRITER this 27th day of January, 2009.

THE GREAT AMERICAN INSURANCE COMPANY

By: /s/ Frank J. Scheckton, Jr.  
(Attorney-in-Fact)

Excess Follow Form Certificate

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10/2007 ed.

RIDER NO. 1

AGGREGATE TIE-IN RIDER

To be attached to and form part of Investment Company Bond Follow Form

Bond No. FS 234-61-50 - 01

in favor of Federated Investors, Inc.

1. The Aggregate Limit of Liability stated in Item 2 of the Declarations of Investment Company Bond Excess Follow Form Certificate, Bond No. 234-61-50 01 is shared with the Aggregate Limit of Liability stated in Item 2 of Financial Institution Bond Form Excess Follow Form Bond No. 234-61-51 - 01.
2. Any loss covered under this Bond or Financial Institution Bond No. 234-61-51 - 01 individually, shall reduce the amount of the said Aggregate Limit of Liability shared by Bond No. 234-61-50 - 01 and Bond No. 234-61-51 - 01.
3. Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the attached Bond other than as above stated.
4. This rider shall become effective as of 12:01 a.m. on 10/01/2008 standard time.

FEDERATED INVESTORS, INC.  
 FIDELITY BOND COVERAGE REVIEW - FEDERATED FUNDS  
 For December 31, 2008

| Fund                           | Monthly Average Net Assets | Gross Assets (Assets & Liabilities*) | Required Coverage by Investment Co. |
|--------------------------------|----------------------------|--------------------------------------|-------------------------------------|
| Cash Trust Series, Inc.        |                            |                                      |                                     |
| GCS                            | \$1,158,353,214            |                                      |                                     |
| MCS                            | \$462,669,480              |                                      |                                     |
| PCS                            | \$5,919,593,001            |                                      |                                     |
| TCS                            | \$3,036,450,725            |                                      |                                     |
|                                |                            | \$10,788,607,748                     | \$2,500,000                         |
| Cash Trust Series II           |                            |                                      |                                     |
| TCSII                          | \$256,558,124              |                                      |                                     |
|                                |                            | \$261,689,286                        | \$750,000                           |
| Edward Jones Money Market Fund |                            |                                      |                                     |
| JONES                          | \$18,196,492,678           |                                      |                                     |

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|   |                 |                  |             |
|---|-----------------|------------------|-------------|
|   |                 | \$18,560,422,532 | \$2,500,000 |
| Federated American Leaders Fund, Inc.   |                 |                  |             |
| ALF   | \$711,247,032   |                  |             |
|   |                 | \$725,471,973    | \$900,000   |
| Federated Adjustable Rate Securities Fund   |                 |                  |             |
| FARSF   | \$170,828,413   |                  |             |
|   |                 | \$174,244,981    | \$600,000   |
| Federated Core Trust  |                 |                  |             |
| FEDACC  | \$944,943       |                  |             |
| HYCORE  | \$810,734,366   |                  |             |
| IPCORE  | \$17,158,084    |                  |             |
| MBCORE  | \$1,947,371,770 |                  |             |
|   |                 | \$2,831,733,346  | \$1,900,000 |
| MBCORE is a Blended Fund and its assets are also counted in participating Federated Funds |                 |                  |             |
| Federated Core Trust II, LP   |                 |                  |             |
| EMCORE  | \$185,492,015   |                  |             |
| MPCORE  | \$24,520,026    |                  |             |
|   |                 | \$214,212,282    | \$600,000   |
| Federated Equity Funds  |                 |                  |             |
| FCAF  | \$1,266,915,323 |                  |             |
| FICF  | \$549,140,425   |                  |             |
| FKLCF   | \$52,735,457    |                  |             |
| FMGSF   | \$288,819,931   |                  |             |
| FKAUF   | \$5,767,322,359 |                  |             |
| FKSCF   | \$709,508,015   |                  |             |
| FISVF   | \$826,358       |                  |             |
| FPBF  | \$1,064,207,737 |                  |             |
| FSVF  | \$534,829,569   |                  |             |
| FMOPF   | \$1,274,242,970 |                  |             |
|   |                 | \$11,738,719,107 | \$2,500,000 |
| Federated Equity Income Fund, Inc.  |                 |                  |             |
| FEIF  | \$583,422,621   |                  |             |
|   |                 | \$595,091,073    | \$900,000   |
| Federated Fixed Income Securities, Inc.   |                 |                  |             |
| FMUSF   | \$776,035,532   |                  |             |
| SIF   | \$741,956,061   |                  |             |
|   |                 | \$1,548,351,424  | \$1,500,000 |
| Federated GNMA Trust  |                 |                  |             |
| FGNMA   | \$454,333,607   |                  |             |
|   |                 | \$463,420,279    | \$750,000   |
| Federated Government Income Securities, Inc.  |                 |                  |             |
| GISI  | \$502,830,607   |                  |             |
|   |                 | \$512,887,219    | \$900,000   |
| Federated High Income Bond Fund, Inc  |                 |                  |             |
| FHIBF   | \$626,596,128   |                  |             |
|   |                 | \$639,128,051    | \$900,000   |
| Federated High Yield Trust  |                 |                  |             |
| FHYT  | \$118,780,495   |                  |             |
|   |                 | \$121,156,105    | \$525,000   |
| Federated Income Securities Trust   |                 |                  |             |

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|  |               |                 |             |
|--|---------------|-----------------|-------------|
| FRRBF  | \$17,921,706  |                 |             |
| FSACM  | \$8,459,721   |                 |             |
| FCIF   | \$332,976,868 |                 |             |
| FUSG   | \$741,497,182 |                 |             |
| FMSAF  | \$555,327,370 |                 |             |
| FPGIF  | \$380,515,814 |                 |             |
| FICBF  | \$182,587,722 |                 |             |
| FSTIF  | \$236,249,786 |                 |             |
|  |               | \$2,504,646,892 | \$1,900,000 |
| Federated Income Trust                       |               |                 |             |
| FIT  | \$522,217,731 |                 |             |
|  |               | \$532,662,086   | \$900,000   |
| Federated Index Trust                        |               |                 |             |
| MDCF   | \$551,870,510 |                 |             |
| MNCF   | \$47,147,346  |                 |             |
| MXCF   | \$417,845,374 |                 |             |
|  |               | \$1,037,200,495 | \$1,250,000 |
| Federated Institutional Trust                |               |                 |             |
| FIGCF  | \$10,442,910  |                 |             |
| FIHYBF                                       | \$77,119,741  |                 |             |
| FGUSF  | \$633,187,086 |                 |             |
|  |               | \$735,144,332   | \$900,000   |
| Federated Insurance Series                   |               |                 |             |
| IFALF  | \$74,669,849  |                 |             |
| IFCAF  | \$89,485,206  |                 |             |
| IFEIF  | \$20,862,295  |                 |             |
| IFMGSF                                       | \$16,250,932  |                 |             |
| IFHIBF                                       | \$157,367,668 |                 |             |
| IFIEF  | \$11,934,231  |                 |             |
| IFKAUF                                       | \$88,752,839  |                 |             |
| IFMOPF                                       | \$14,688,199  |                 |             |
| IFPMF  | \$107,486,387 |                 |             |
| IFQBF  | \$287,915,893 |                 |             |
| IFCIF  | \$31,770,317  |                 |             |
| IFUSG  | \$397,006,472 |                 |             |
|  |               | \$1,324,154,094 | \$1,250,000 |
| Federated International Series Inc.          |               |                 |             |
| FIBF   | \$110,923,647 |                 |             |
| IEF  | \$113,465,151 |                 |             |
|  |               | \$228,876,574   | \$600,000   |
| Federated Investment Series Fund, Inc.       |               |                 |             |
| FBF  | \$835,596,654 |                 |             |
|  |               | \$852,308,587   | \$1,000,000 |
| Federated Intermediate Government Fund, Inc. |               |                 |             |
| FIGF   | \$31,692,466  |                 |             |
|  |               | \$32,326,316    | \$300,000   |
| Federated Managed Allocation Portfolios      |               |                 |             |
| FT2015                                       | \$7,176,245   |                 |             |
| FT2025                                       | \$10,131,479  |                 |             |
| FT2035                                       | \$7,592,916   |                 |             |
| FBAF   | \$37,442,110  |                 |             |

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|  |                 |                 |             |
|--|-----------------|-----------------|-------------|
|  |                 | \$63,589,605    | \$400,000   |
| Federated Managed Pool Series                        |                 |                 |             |
| FMSP   | \$9,287,175     |                 |             |
| FIBSP  | \$59,514        |                 |             |
| FHYSP  | \$317,586       |                 |             |
| FCP  | \$12,183,990    |                 |             |
|  |                 | \$22,285,230    | \$250,000   |
| Federated MDT Series                                 |                 |                 |             |
| FMACC  | \$222,307,930   |                 |             |
| FMBF   | \$212,134,534   |                 |             |
| FMLCG  | \$86,203,944    |                 |             |
| FMLCV  | \$621,206       |                 |             |
| FMMCG  | \$9,082,636     |                 |             |
| FMSCC  | \$7,510,231     |                 |             |
| FMSCG  | \$71,725,619    |                 |             |
| FMSCV  | \$19,688,025    |                 |             |
| FMTAAC   | \$12,522,395    |                 |             |
|  |                 | \$654,632,450   | \$900,000   |
| Federated Municipal Securities Fund, Inc.            |                 |                 |             |
| FMSF   | \$408,131,414   |                 |             |
|  |                 | \$416,294,043   | \$750,000   |
| Federated Municipal Securities Income Trust          |                 |                 |             |
| FMHYAF   | \$375,169,810   |                 |             |
| CAMIF  | \$64,831,836    |                 |             |
| MIIMT  | \$167,834,520   |                 |             |
| NCMIF  | \$51,181,474    |                 |             |
| NYMIF  | \$37,739,790    |                 |             |
| OHMIF  | \$187,099,618   |                 |             |
| PAMIF  | \$259,308,027   |                 |             |
|  |                 | \$1,166,028,376 | \$1,250,000 |
| Federated Premier Municipal Income Fund              |                 |                 |             |
| FPMIF  | \$64,059,358    |                 |             |
|  |                 | \$65,340,545    | \$400,000   |
| Federated Premier Intermediate Municipal Income Fund |                 |                 |             |
| FPIMIF   | \$79,958,848    |                 |             |
|  |                 | \$81,558,025    | \$450,000   |
| Federated Short-Term Municipal Trust                 |                 |                 |             |
| FSIDMT   | \$205,345,891   |                 |             |
|  |                 | \$209,452,809   | \$600,000   |
| Federated Stock and Bond Fund                        |                 |                 |             |
| SBF  | \$185,488,890   |                 |             |
|  |                 | \$189,198,668   | \$600,000   |
| Federated Stock Trust                                |                 |                 |             |
| FST  | \$250,857,639   |                 |             |
|  |                 | \$255,874,792   | \$750,000   |
| Federated Total Return Government Bond Fund          |                 |                 |             |
| FTRGBF   | \$624,606,284   |                 |             |
|  |                 | \$637,098,410   | \$900,000   |
| Federated Total Return Series, Inc.                  |                 |                 |             |
| FMF  | \$342,786,857   |                 |             |
| FTRBF  | \$2,884,005,525 |                 |             |

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|  |                  |                 |             |
|--|------------------|-----------------|-------------|
| FUSBF  | \$371,356,508    |                 |             |
|  |                  | \$3,670,111,868 | \$2,300,000 |
| Federated U.S. Government Bond Fund                  |                  |                 |             |
| FUSGBF   | \$87,103,194     |                 |             |
|  |                  | \$88,845,258    | \$450,000   |
| Federated U.S. Government Securities Fund: 1-3 Years |                  |                 |             |
| GOV 1-3  | \$650,592,193    |                 |             |
|  |                  | \$663,604,037   | \$900,000   |
| Federated U.S. Government Securities Fund: 2-5 Years |                  |                 |             |
| GOV2-5   | \$944,512,855    |                 |             |
|  |                  | \$963,403,112   | \$1,000,000 |
| Federated World Investment Series, Inc.              |                  |                 |             |
| FIVF   | \$70,748,036     |                 |             |
| FIHIF  | \$84,048,716     |                 |             |
| FISCF  | \$250,778,511    |                 |             |
|  |                  | \$413,686,768   | \$750,000   |
| Intermediate Municipal Trust                         |                  |                 |             |
| IMT  | \$269,331,427    |                 |             |
|  |                  | \$274,718,056   | \$750,000   |
| Money Market Obligations Trust                       |                  |                 |             |
| ACMT   | \$3,708,621,528  |                 |             |
| AGCR   | \$945,644,049    |                 |             |
| AGMT   | \$775,209,772    |                 |             |
| ALMCT  | \$261,988,613    |                 |             |
| AZMCT  | \$84,410,349     |                 |             |
| CMCT   | \$2,580,133,719  |                 |             |
| CTMCT  | \$210,266,784    |                 |             |
| FCRF   | \$9,754,868,168  |                 |             |
| FGRF   | \$15,032,627,749 |                 |             |
| FLMCT  | \$407,227,096    |                 |             |
| FMUTR  | \$851,733,910    |                 |             |
| FMT  | \$176,405,375    |                 |             |
| FSTG   | \$208,566,005    |                 |             |
| FTFT   | \$185,269,811    |                 |             |
| GAMCT  | \$887,674,617    |                 |             |
| GOF  | \$54,019,218,416 |                 |             |
| GOTMF  | \$19,842,116,227 |                 |             |
| LIB  | \$348,121,381    |                 |             |
| MAMCT  | \$454,374,990    |                 |             |
| MDMCT  | \$173,099,017    |                 |             |
| MIMCT  | \$1,003,680,908  |                 |             |
| MMM  | \$34,758,489     |                 |             |
| MNMCT  | \$415,411,488    |                 |             |
| MOF  | \$4,537,744,156  |                 |             |
| NCMCT  | \$483,767,865    |                 |             |
| NJMCT  | \$546,106,633    |                 |             |
| NYMCT  | \$1,595,570,536  |                 |             |
| OHMCT  | \$447,068,702    |                 |             |
| PAMCT  | \$799,557,987    |                 |             |
| PCOF   | \$10,052,275,124 |                 |             |
| PMOF   | \$2,459,028,983  |                 |             |

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|         |                    |                   |              |
|---------|--------------------|-------------------|--------------|
| POF     | \$28,733,254,803   |                   |              |
| PVOF    | \$8,426,598,643    |                   |              |
| TFIT    | \$4,397,554,940    |                   |              |
| TFOF    | \$13,854,654,974   |                   |              |
| TOF     | \$33,554,484,145   |                   |              |
| TTO     | \$436,943,242      |                   |              |
| USTCR   | \$47,108,387,775   |                   |              |
| VAMCT   | \$610,326,279      |                   |              |
|         |                    | \$275,812,848,311 | \$2,500,000  |
| TOTALS: | 335,363,750,139.55 | \$342,071,025,142 | \$41,725,000 |

COVERAGE FOR FEDERATED FUNDS

Current Coverage:  
\$50,000,000

Coverage  
Cushion: 16.55%  
\$8,275,000

\*ANA multiplied by 102% to approximate gross assets.

Liabilities are generally 2% of gross assets.