HORTON D R INC /DE/
Form 3
April 27, 2005

# FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

OMB APPROVAL

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|---|---|
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Noon Thomas F
(Last) (First) (Middle)
301 COMMERCE ST., #500
(Street)
FORT WORTH,,Â TXÂ 76102
(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
04/20/2005

3. Issuer Name **and** Ticker or Trading Symbol
HORTON D R INC /DE/ [DHI]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP & COO - California

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

| 1.Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|
| Common Stock | 78,963 | D | Â |
| Common Stock | 3,362 | I | Son (1) |
| Common Stock | 3,375 | I | Son (2) |
| Common Stock | 2,729 | I | Son (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|---|---|---|---|

| (Instr. 4) | (Month/Day/Year) | | Derivative Security (Instr. 4) | | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|---|---|---|---|---|---|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Employee Stock Option (right to buy) | 07/20/1996 (5) | 07/20/2005 | Common Stock | 2,744 (4) | $ 2.7104 | D | Â |
| Employee Stock Option (right to buy) | 11/16/1996 (5) | 11/16/2005 | Common Stock | 1,960 (4) | $ 2.806 | D | Â |
| Employee Stock Option (right to buy) | 07/18/1997 (5) | 07/18/2006 | Common Stock | 21,299 (4) | $ 2.6517 | D | Â |
| Employee Stock Option (right to buy) | 07/28/1998 (5) | 07/28/2007 | Common Stock | 108,892 (4) | $ 2.9445 | D | Â |
| Employee Stock Option (right to buy) | 07/23/1999 (5) | 07/23/2008 | Common Stock | 145,188 (4) | $ 6.0783 | D | Â |
| Employee Stock Option (right to buy) | 07/18/2003 (5) | 07/18/2012 | Common Stock | 80,000 (4) | $ 10.95 | D | Â |
| Employee Stock Option (right to buy) | 04/29/2005 (5) | 04/29/2014 | Common Stock | 53,333 (4) | $ 21.6 | D | Â |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| Noon Thomas F<br>301 COMMERCE ST., #500<br>FORT WORTH,,Â TXÂ 76102 | Â | Â | Â EVP & COO - California | Â |

# Signatures

| /s/ Thomas B Montano, Attorney-in-Fact | 04/27/2005 |
|---|---|
| **Signature of Reporting Person | Date |

# Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** Shares held by son, Eric Ruiz Noon.

**(2)** Shares held by son, Jonathan Ruiz Noon.

**(3)** Shares held by son, Christopher Ruiz Noon.

**(4)** Each employee stock option has a 10-year term and vests as to 10% of the grant amount on each of the first nine anniversary dates of the date of grant and vests as to the remaining 10%, 9.75 years after the option grant date.

**(5)** Date reflects one-year anniversary date from the date of the stock option grant (see footnote 4).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.