

Lauer Gary L
 Form 4
 January 04, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lauer Gary L

(Last) (First) (Middle)

C/O EHEALTH, INC., 440 EAST MIDDLEFIELD ROAD

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 eHealth, Inc. [EHTH]

3. Date of Earliest Transaction (Month/Day/Year)
 01/02/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chr. of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 01/02/2013 | | M ⁽¹⁾ | 8,670 A \$ 2 | 177,654 | D | |
| Common Stock | 01/02/2013 | | S ⁽¹⁾ | 8,670 D \$ 27.3446 | 168,984 | D | |
| Common Stock | 01/02/2013 | | M ⁽¹⁾ | 10,000 A \$ 2 | 178,984 | D | |
| Common Stock | 01/02/2013 | | S ⁽¹⁾ | 10,000 D \$ 27.3446 | 168,984 | D | |
| | 01/02/2013 | | M ⁽¹⁾ | 27,200 A \$ 2 | 196,184 | D | |

| | | | | | | | | |
|--------------|------------|--|-------------------------|--------|---|--------------------------|---------|---|
| Common Stock | | | | | | | | |
| Common Stock | 01/02/2013 | | <u>S</u> ⁽¹⁾ | 27,200 | D | \$ 27.3446 <u>(2)</u> | 168,984 | D |
| Common Stock | 01/03/2013 | | <u>M</u> ⁽¹⁾ | 14,300 | A | \$ 2 | 183,284 | D |
| Common Stock | 01/03/2013 | | <u>S</u> ⁽¹⁾ | 14,300 | D | \$ 27.3528 <u>(5)</u> | 168,984 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 2 | 01/02/2013 | | <u>M</u> ⁽¹⁾ | 8,670 | <u>(3)</u> | 05/21/2013 | Common Stock | 8,670 |
| Employee Stock Option (right to buy) | \$ 2 | 01/02/2013 | | <u>M</u> ⁽¹⁾ | 10,000 | <u>(3)</u> | 05/21/2013 | Common Stock | 10,000 |
| Employee Stock Option (right to buy) | \$ 2 | 01/02/2013 | | <u>M</u> ⁽¹⁾ | 27,200 | <u>(4)</u> | 05/21/2013 | Common Stock | 27,200 |
| | \$ 2 | 01/03/2013 | | <u>M</u> ⁽¹⁾ | 14,300 | <u>(3)</u> | 05/21/2013 | | 14,300 |

Employee
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lauer Gary L C/O EHEALTH, INC. 440 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | X | | Chr. of the Board and CEO | |

Signatures

/s/ Jennifer Thompson, as attorney-in-fact for Gary L.
Lauer

01/04/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was effected pursuant to a Rule 10b5-1 trading plan.

(2) The price reported in Column 4 for sales on 1/2/2013 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.53 to \$28.0333, inclusive. The reporting person undertakes to provide to eHealth, Inc., any security holder of eHealth, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

(3) The option shares become vested as to 25% of the shares one year after September 9, 2002 and 1/48th of the shares upon each month of continuous service thereafter.

(4) The option shares become vested as to 25% of the shares one year after January 8, 2000 and 1/48th of the shares upon each month of continuous service thereafter.

(5) The price reported in Column 4 for sales on 1/3/2013 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.18 to \$27.55, inclusive. The reporting person undertakes to provide to eHealth, Inc., any security holder of eHealth, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (5) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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