

WHIRLPOOL CORP /DE/

Form 4

March 16, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Yaggi William T

(Last) (First) (Middle)

2000 M-63N

(Street)

BENTON HARBOR, MI 49022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

WHIRLPOOL CORP /DE/ [WHR]

3. Date of Earliest Transaction
(Month/Day/Year)

03/15/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	3,595	D ⁽¹⁾	
Common Stock	03/15/2006		A ⁽²⁾	20.479 A ⁽²⁾	272.013 ⁽³⁾	I	401(k) Stock Fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: WHIRLPOOL CORP /DE/ - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F
				Code	V	(A)	(D)	
Phantom Restricted Shares (Strategic Excellence Program)	(4)	03/15/2006		A(4)	2.408	(4)	(4)	Common (4)
Deferred Phantom ESAP Stock in WEDSP	(5)	03/15/2006		A(5)	4.675	(5)	(5)	Common (5)
Deferred Phantom ESAP Stock in WEDSP II	(6)	03/15/2006		A(6)	2.51	(6)	(6)	Common (6)
Phantom Restricted Stock (Special Retention Program)	(7)	03/15/2006		A(7)	36.86	(7)	(7)	Common (7)
Phantom Restricted Shares (Strategic Excellence Program)	(8)					(8)	(8)	Common 658
Phantom Restricted Stock (Special Retention Program)	(9)					(9)	(9)	Common 7,400

Phantom Restricted Stock (Special Retention Program)	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>	Common	20,000
Employee Stock Option (Right to Buy)	<u>(11)</u>	<u>(11)</u>	<u>(11)</u>	Common	3,000
Employee Stock Option (Right to Buy)	<u>(12)</u>	<u>(12)</u>	<u>(12)</u>	Common	7,500
Employee Stock Option (Right to Buy)	<u>(13)</u>	<u>(13)</u>	<u>(13)</u>	Common	9,000
Employee Stock Option (Right to Buy)	<u>(14)</u>	<u>(14)</u>	<u>(14)</u>	Common	18,000
Employee Stock Option (Right to Buy)	<u>(15)</u>	<u>(15)</u>	<u>(15)</u>	Common	4,178
Employee Stock Option (Right to Buy)	<u>(16)</u>	<u>(16)</u>	<u>(16)</u>	Common	5,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yaggi William T 2000 M-63N BENTON HARBOR, MI 49022			EXECUTIVE VICE PRESIDENT	

Signatures

/s/ Robert T. Kenagy, Corporate
Secretary

03/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,488 shares are held in a brokerage account in the undersigned's name.
 - (2) The securities herein were acquired on 03/15/06 pursuant to the Plan indicated in Column 7 at \$88.14133 per share in transactions exempt from Section 16(b) pursuant to Rule 16(b)-3(c).
 - (3) As of 03/15/06, there are 272.013 shares held in the account of the undersigned pursuant to the Plan indicated in Column 7.
Grant of 2.408 phantom shares of common stock ("dividend equivalents") based on phantom shares deferred under the Strategic Excellence Program in transactions exempt under Rule 16b-3. As of 03/15/06, 495.908 total phantom shares deferred which includes dividend equivalents earned in phantom restricted stock.
 - (4) Grant of 4.675 phantom shares of common stock ("dividend equivalents") based on phantom shares deferred under the Executive Deferred Savings Plan in transactions exempt under Rule 16b-3. As of 03/15/06, 962.943 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (5) Grant of 2.51 phantom shares of common stock ("dividend equivalents") based on phantom shares deferred under the Executive Deferred Savings Plan II in transactions exempt under Rule 16b-3. As of 03/15/06, 517.072 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (6) Grant of 36.86 phantom shares of common stock ("dividend equivalents") based on original deferral of 7,400 phantom restricted share (Special Retention Program) awarded under the Whirlpool Corporation 1998 Omnibus Stock & Incentive Plan in transactions exempt under Rule 16(b)-3(c). As of 03/15/06, 7,667.24 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (7) 658 phantom stock shares (Strategic Excellence Program) awarded on 02/14/2005 under the SEP 2004 grant made pursuant to the 2002 Whirlpool Corporation Omnibus Stock & Incentive Plan in transactions exempt under Rule 16(b)-3(c). Time restrictions on these shares will lapse on 02/14/2007.
 - (8) 7,400 phantom stock shares (Special Retention Program) awarded under the Whirlpool Corporation 1998 Omnibus Stock & Incentive Plan in transactions exempt under Rule 16(b)-3(c). Shares will vest on 02/18/2008. Participants may elect to defer receipt of vested shares. Dividend equivalents on deferred stock will be invested in additional stock.
 - (9) 20,000 phantom stock shares (Special Retention Program) awarded on 06/14/2004 with the effective date of the award to be 07/01/2004 under the Whirlpool Corporation 2002 Omnibus Stock & Incentive Plan in transactions exempt under Rule 16(b)-3(c). Shares will become vested as follows: 50% on 07/01/2007 and 50% on 07/01/2011. Participants may elect to defer receipt of vested shares. Dividend equivalents on deferred stock will be invested in additional stock.
 - (10) 3,000 option shares awarded on 06/15/1998 at the option price of \$63.13 per share with tax withholding rights. All shares are currently exercisable and will expire 10 years from the date of grant.
 - (11) 7,500 option shares awarded on 02/19/2001 at the option price of \$54.07 per share with cashless exercise and tax withholding rights. All shares are currently exercisable and will expire 10 years from the date of grant.
 - (12) 9,000 option shares awarded on 02/18/2002 at the option price of \$67.29 per share with cashless exercise and tax withholding rights. All shares are currently exercisable and will expire 10 years from the date of grant.
 - (13) 18,000 option shares awarded on 02/17/2003 at the option price of \$49.60 per share with cashless exercise and tax withholding rights. All shares are currently exercisable and will expire 10 years from the date of grant.
 - (14) 4,178 option shares awarded on 02/16/2004 at the option price of \$72.94 per share with cashless exercise and tax withholding rights.
 - (15) 2,785 shares are currently exercisable with the remaining shares becoming exercisable on 02/16/2007. The options will expire 10 years from the date of grant.
 - (16) 5,600 option shares with cashless exercise and tax withholding rights awarded on 02/20/2006 at the option price of \$89.16 per share. Shares will become exercisable as follows: one-third on 02/20/2007; one-third on 02/20/2008; and one-third on 02/20/2009. The options will expire 10 years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: WHIRLPOOL CORP /DE/ - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.