

Hanesbrands Inc.  
Form 8-K  
November 30, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of  
the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): November 30, 2017

Hanesbrands Inc.  
(Exact name of registrant as specified in its charter)

|                                                   |                          |                                   |
|---------------------------------------------------|--------------------------|-----------------------------------|
| Maryland                                          | 001-32891                | 20-3552316                        |
| (State or other jurisdiction<br>of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

|                                                                    |       |
|--------------------------------------------------------------------|-------|
| 1000 East Hanes Mill Road                                          | 27105 |
| Winston-Salem, NC                                                  |       |
| (Address of principal executive offices) (Zip Code)                |       |
| Registrant's telephone number, including area code: (336) 519-8080 |       |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐



Item 7.01. Regulation FD Disclosure

On November 30, 2017, Hanesbrands Inc. (“HanesBrands”) issued a press release announcing that it is seeking to amend its existing senior secured credit facility (the “Senior Secured Credit Facility”). A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

HanesBrands intends to take advantage of its strong financial performance and cash flow generation, combined with the current favorable credit market environment, to seek to further enhance its long-term capital structure as well as further support its long-term growth model, including its value-creating capital allocation strategy. Therefore, in connection with the proposed amendments to the Senior Secured Credit Facility, HanesBrands has initiated the process to increase the size of its term loans by approximately \$325 million; to reduce the rates and extend the maturities of its existing revolver and term loans; and to seek other favorable improvements to the Senior Secured Credit Facility. The proposed amendments to the Senior Secured Credit Facility are subject to definitive documentation and closing conditions, and there can be no assurance that the proposed amendments will be completed on the terms described above, or at all.

Cautionary Statement Concerning Forward-Looking Statements

This Current Report on Form 8-K contains certain forward-looking statements, as defined under U.S. federal securities laws, with respect to the proposed amendments to the Senior Secured Credit Facility. These forward-looking statements are based on our current intent, beliefs, plans and expectations. Readers are cautioned not to place any undue reliance on any forward-looking statements. Forward-looking statements necessarily involve risks and uncertainties, many of which are outside of our control, that could cause actual results to differ materially from such statements and from our historical results and experience. These risks and uncertainties include such things as: the highly competitive and evolving nature of the industry in which we compete; any inadequacy, interruption, integration failure or security failure with respect to our information technology; significant fluctuations in foreign exchange rates; the rapidly changing retail environment; our complex multinational tax structure; our ability to properly manage strategic projects; our ability to attract and retain a senior management team with the core competencies needed to support our growth in global markets; risks related to our international operations, including the impact to our business as a result of the United Kingdom’s recent referendum to leave the European Union; the impact of significant fluctuations and volatility in various input costs, such as cotton and oil-related materials, utilities, freight and wages; our ability to access sufficient capital at reasonable rates or commercially reasonable terms or to maintain sufficient liquidity in the amounts and at the times needed; and other risks identified from time to time in our most recent Securities and Exchange Commission reports, including our annual report on Form 10-K and quarterly reports on Form 10-Q. Since it is not possible to predict or identify all of the risks, uncertainties and other factors that may affect future results, the above list should not be considered a complete list. Any forward-looking statement speaks only as of the date on which such statement is made, and HanesBrands undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, other than as required by law.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit 99.1 Press Release dated November 30, 2017

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

November 30, 2017 HANESBRANDS INC.

By: /s/ Barry A. Hytinen  
Barry A. Hytinen  
Chief Financial Officer