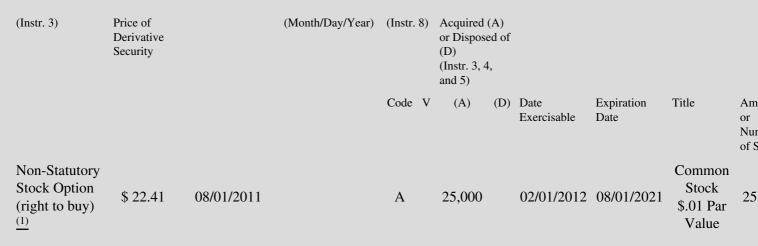
Edgar Filing: Berman Michael A - Form 4

Form 4										
	ugust 01, 2011 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						NT	OMB APPROVAL		
	UNITED	SIAIES						N OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5 obligation	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Section 16(a) of the Securities Exchange Act of 19					Estimated burden hou response	urs per			
may con See Inst 1(b).	ntinue. Section 176			•	•	any Act of	t of 1935 or Secti 1940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Berman Michael A			2. Issuer Name and Ticker or Trading Symbol MDC HOLDINGS INC [MDC]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Che				ck all applicable)			
4350 S. MONACO STREET, SUITE 500			(Month/Day/Year) 08/01/2011				Officer (give title 10% Owner Officer (give title Other (specify below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DENVER,	CO 80237						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivativ	ve Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Demin 1 D		. f 1 1								
Keminder: Re	port on a separate lind	e for each cla	ass of sec	urities bene	Pers info requ	ons who re rmation con lired to resp	or indirectly. spond to the collect tained in this form ond unless the fo	n are not rm	SEC 1474 (9-02)	

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)



Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Berman Michael A 4350 S. MONACO STREET SUITE 500 DENVER, CO 80237	Х						
Signatures							
Joseph H. Fretz,	0	8/01/2011					

Attorney-in-Fact 08/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a stock option under the Company's 2011 Stock Option Plan for Non-Employee Directors, which meets all of the requirements under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.