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ORACLE CORP

Form 4 November	03, 2006								
FOR	M 4		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~					OMB APPI	ROVAL
	•••• UNITED	STATES SE	CURITIES Washington			GE CON		OMB Number:	3235-0287
if no lo subject Section Form 4 Form 5 obligat may co	to 16. or Filed pu ions Section 17	HANGES IN SECU ion 16(a) of t	N BENEFIC RITIES the Securitie	RSHIP OF		•			
(Print or Type	e Responses)								
	Address of Reporting LAWRENCE JO	SEPH Syn	Issuer Name ar nbol ACLE COR		rading	5. I Iss			(s) to
(Last)	(First)	(Middle) 3. [Date of Earliest	Transaction	(Check a	ek all applicable)			
CORPOR	PHI ASSET MGN ATION, 6005 PLI SUITE 202					KDirector X10% Owner COfficer (give title Other (specify below) Chief Executive Officer			
	(Street)	(Month/Day/Year) App _X_				Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting			
RENO, N	V 89509					Per		e than One Repor	ung
(City)	(State)	(Zip)	Table I - Non-	-Derivative Se	ecuriti	es Acquire	ed, Disposed of, o	or Beneficially (Owned
1.Title of Security (Month/Day/Year) (Instr. 3) 2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)			e, if TransactionDisposed of (D) Sea Code (Instr. 3, 4 and 5) Be (A) Re (A) Tra				5. Amount of Securities Beneficially Owned Followi Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/01/2006		M	1,000,000	(D) A	\$ 4.6112	1,217,959,58	0 D	
Common Stock	11/01/2006		S	1,300 <u>(1)</u>	D		1,217,958,28	0 D	
Common Stock	11/01/2006		S	52,161 <u>(1)</u>	D	\$ 18.62	1,217,906,11	9 D	
Common Stock	11/01/2006		S	17,919 <u>(1)</u>	D	\$ 18.61	1,217,888,20	0 D	
Common Stock	11/01/2006		S	66,320 <u>(1)</u>	D	\$ 18.6	1,217,821,88	0 D	

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Common Stock	11/01/2006	S	63,057 <u>(1)</u>	D	\$18.59 1,217,758,823 D
Common Stock	11/01/2006	S	87,278 <u>(1)</u>	D	\$18.58 1,217,671,545 D
Common Stock	11/01/2006	S	74,906 <u>(1)</u>	D	\$18.57 1,217,596,639 D
Common Stock	11/01/2006	S	23,500 <u>(1)</u>	D	\$18.56 1,217,573,139 D
Common Stock	11/01/2006	S	35,840 <u>(1)</u>	D	\$18.55 1,217,537,299 D
Common Stock	11/01/2006	S	41,985 <u>(1)</u>	D	\$18.54 1,217,495,314 D
Common Stock	11/01/2006	S	28,700 <u>(1)</u>	D	\$18.53 1,217,466,614 D
Common Stock	11/01/2006	S	24,400 <u>(1)</u>	D	\$18.52 1,217,442,214 D
Common Stock	11/01/2006	S	17,634 <u>(1)</u>	D	\$18.51 1,217,424,580 D
Common Stock	11/01/2006	S	27,800 <u>(1)</u>	D	\$18.5 1,217,396,780 D
Common Stock	11/01/2006	S	18,100 <u>(1)</u>	D	\$18.49 1,217,378,680 D
Common Stock	11/01/2006	S	76,800 <u>(1)</u>	D	\$18.48 1,217,301,880 D
Common Stock	11/01/2006	S	23,288 <u>(1)</u>	D	\$18.47 1,217,278,592 D
Common Stock	11/01/2006	S	14,912 <u>(1)</u>	D	\$18.46 1,217,263,680 D
Common Stock	11/01/2006	S	66,200 <u>(1)</u>	D	\$18.45 1,217,197,480 D
Common Stock	11/01/2006	S	40,259 <u>(1)</u>	D	\$18.44 1,217,157,221 D
Common Stock	11/01/2006	S	97,641 <u>(1)</u>	D	\$18.43 1,217,059,580 D
Common Stock	11/01/2006	S	18,600 <u>(1)</u>	D	\$18.42 1,217,040,980 D
Common Stock	11/01/2006	S	24,900 <u>(1)</u>	D	\$18.41 1,217,016,080 D
Common Stock	11/01/2006	S	4,400 <u>(1)</u>	D	\$18.4 1,217,011,680 D
	11/01/2006	S	41,800 (1)	D	\$18.39 1,216,969,880 D

Common Stock							
Common Stock 11/01/2006	S	10,300 <u>(1)</u>	D	\$ 18.38	1,216,959,580	D	
Common Stock					911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.5. Number of TransactiorDerivativeCodeSecurities(Instr. 8)Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Au Underlying Se (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.6112	11/01/2006		М	1,0	000,000	(2)	01/19/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	Х	Х	Chief Executive Officer					
Signatures								
/s/Barbara R. Wallace by Barbara R. Wallace, Att (POA filed 10/4/02)	orney-In-	Fact for Law	rence J. Ellison	11/03/2006				
<u>**</u> Signature of Report	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of shares pursuant to 105b-1 Plan adopted on September 26, 2006.

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(2) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.