INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Cole Brian Leslie			2. Date of Even Statement (Month/Day/Ye		3. Issuer Name and Ticker or Trading Symbol MUSTANG GEOTHERMAL CORP [URXE.OB]					
. , .	,	(Middle)	06/29/2011		4. Relationship Person(s) to Is			5. If Amendment, Date Original Filed(Month/Day/Year)		
3979 VICTORIA (Str VINELAND, A	reet)	R2C0			(Check X_ Director Officer (give title below	Other	Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (St	ate)	(Zip)	T	fable I - N	on-Derivati	ve Securiti	es Bei	neficially Owned		
1.Title of Security (Instr. 4)			I	2. Amount of Beneficially C Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	1		
Common Stock			3	35,000		D	Â			
Reminder: Report on owned directly or inc	•	e line for eac	ch class of securi	ities beneficia	ally SI	EC 1473 (7-02))			
	informa require	tion conta d to respor	ond to the col ined in this fo nd unless the IB control num	rm are not form displa	iys a					
Table	II - Deriv	ative Secur	ities Beneficiall	y Owned (e.g	g., puts, calls,	warrants, opt	ions, co	onvertible securities)		

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships					
	Director	10% Owner	Officer	Other			
Cole Brian Leslie 3979 VICTORIA AVE VINELAND, A6 L0R20		Â	Â	Â			
Signatures							
Brian Cole	06/30/2011						
<pre>**Signature of Reporting Person</pre>	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.