

This Form 8-K/A amends certain information provided in the earnings release (the “Earnings Release”) attached as Exhibit 99.1 to Limelight Network, Inc.’s (the “Company”) Current Report on Form 8-K furnished by the Company to the Securities and Exchange Commission on July 27, 2016 (the “Original Report”). The revised information will also be included in the Company's Quarterly Report on Form 10-Q, to be filed later this week.

Item 2.02 Results of Operations and Financial Condition.

On July 27, 2016, the Company issued the Original Report, which included a press release regarding its financial results for the quarter ended June 30, 2016, and certain other information. Subsequent to the Original Report, the Company entered into a settlement and licensing agreement with Akamai Technologies to bring the longstanding battle over the '703 patent to a conclusion. A press release announcing the settlement and licensing agreement was attached as Exhibit 99.1 of the Current Report on Form 8-K furnished on August 1, 2016. The agreement settles all asserted and unasserted claims with respect to the licensed patents, which allows us to operate our business with greater flexibility going forward. The terms of the agreement require us to pay \$54 million to be paid over twelve equal quarterly installments beginning on August 1, 2016. As a result, this is a recognized subsequent event in accordance with U.S. Generally Accepted Accounting Principles (U.S. GAAP), the Company has taken a charge in operating expenses in the quarter ended June 30, 2016 for the full amount of \$54 million, instead of the \$51 million judgment that was reported in last week’s Earnings Release. This revision has the effect of increasing the U.S. GAAP net loss for the quarter ended June 30, 2016 of \$54.9 million, or \$0.53 per basic share to \$57.9 million, or \$0.56 per basic share. It also results in an increase of the U.S. GAAP net loss for the six months ended June 30, 2016 of \$60.8 million, or \$0.59 per basic share to \$63.9 million, or \$0.62 per basic share.

The updated financial tables as of June 30, 2016 and for the three and six months ended June 30, 2016 follow:

Financial Tables
 Limelight Networks, Inc.
 Condensed Consolidated Balance Sheets
 (In thousands, except per share data)

	June 30, 2016	December 31, 2015
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 30,885	\$44,680
Restricted cash	62,790	—
Marketable securities	—	28,322
Accounts receivable, net	24,872	26,795
Income taxes receivable	135	170
Deferred income taxes	80	89
Prepaid expenses and other current assets	6,278	9,578
Total current assets	125,040	109,634
Property and equipment, net	30,647	36,143
Marketable securities, less current portion	40	40
Deferred income taxes, less current portion	1,284	1,252
Goodwill	76,242	76,143
Other assets	1,903	2,415
Total assets	\$ 235,156	\$ 225,627
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 7,630	\$9,137
Deferred revenue	2,469	2,890
Capital lease obligations	1,119	466
Income taxes payable	165	204
Provision for litigation	18,000	—
Other current liabilities	10,391	10,857
Total current liabilities	39,774	23,554
Long-term debt	12,790	—
Capital lease obligations, less current portion	3,008	1,436
Deferred income taxes	145	137
Deferred revenue, less current portion	52	92
Provision for litigation, less current portion	36,000	—
Other long-term liabilities	1,963	2,311
Total liabilities	93,732	27,530
Commitments and contingencies		
Stockholders' equity:		
Convertible preferred stock, \$0.001 par value; 7,500 shares authorized; no shares issued and outstanding	—	—
Common stock, \$0.001 par value; 300,000 shares authorized; 104,653 and 102,299 shares issued and outstanding at June 30, 2016 and December 31, 2015, respectively	104	102
Additional paid-in capital	483,903	477,202
Accumulated other comprehensive loss	(10,304)	(10,812)
Accumulated deficit	(332,279)	(268,395)
Total stockholders' equity	141,424	198,097

Total liabilities and stockholders' equity	\$ 235,156	\$ 225,627
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Limelight Networks, Inc.
Condensed Consolidated Statements of Operations
(In thousands, except per share data)
(Unaudited)

	Three Months Ended			Six Months Ended					
	June 30, 2016	March 31, 2016	Percent Change	June 30, 2015	Percent Change	June 30, 2016	June 30, 2015	Percent Change	
Revenues	\$43,560	\$41,422	5 %	\$43,795	(1)%	\$84,982	\$86,124	(1)%	
Cost of revenue:									
Cost of services (1)	20,271	20,110	1 %	21,271	(5)%	40,380	42,928	(6)%	
Depreciation — network	4,489	4,668	(4)%	4,376	3 %	9,157	8,528	7 %	
Total cost of revenue	24,760	24,778	— %	25,647	(3)%	49,537	51,456	(4)%	
Gross profit	18,800	16,644	13 %	18,148	4 %	35,445	34,668	2 %	
Gross profit percentage	43.2 %	40.2 %		41.4 %		41.7 %	40.3 %		
Operating expenses:									
General and administrative (1)	7,241	6,808	6 %	6,081	19 %	14,049	12,932	9 %	
Sales and marketing (1)	8,117	8,903	(9)%	10,002	(19)%	17,020	20,278	(16)%	
Research and development (1)	6,289	6,325	(1)%	7,646	(18)%	12,614	13,909	(9)%	
Depreciation and amortization	626	623	— %	635	(1)%	1,249	1,276	(2)%	
Provision for litigation	54,000	—	NA	—	NA	54,000	—	NA	
Total operating expenses	76,273	22,659	237 %	24,364	213 %	98,932	48,395	104 %	
Operating loss	(57,473)	(6,015)	855 %	(6,216)	825 %	(63,487)	(13,727)	362 %	
Other income (expense):									
Interest expense	(279)	(179)	56 %	—	NA	(459)	(4)	11,375 %	
Interest income	8	6	33 %	75	(89)%	14	149	(91)%	
Other, net	(79)	400	(120)%	(131)	(40)%	321	1,682	(81)%	
Total other income (expense)	(350)	227	(254)%	(56)	525 %	(124)	1,827	(107)%	
Loss before income taxes	(57,823)	(5,788)	899 %	(6,272)	822 %	(63,611)	(11,900)	435 %	
Income tax expense	115	158	(27)%	90	28 %	273	145	88 %	
Net loss	\$(57,938)	\$(5,946)	874 %	\$(6,362)	811 %	(63,884)	(12,045)	430 %	
Net loss per share:									
Basic and diluted	\$(0.56)	\$(0.06)		\$(0.06)		(0.62)	(0.12)		
Weighted average shares used in per share calculation:									
Basic and diluted	103,904	102,693		99,841		103,299	99,239		

(1) Includes share-based compensation (see supplemental table for figures)

Limelight Networks, Inc.
 Condensed Consolidated Statements of Cash Flows
 (In thousands)
 (Unaudited)

	Three Months Ended		Six Months Ended		
	June 30, 2016	March 31, 2016	June 30, 2015	June 30, 2016	June 30, 2015
Operating activities					
Net loss	\$(57,938)	\$(5,946)	\$(6,362)	\$(63,884)	\$(12,045)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:					
Depreciation and amortization	5,115	5,291	5,011	10,406	9,804
Share-based compensation	3,293				