

MERCANTILE BANK CORP
 Form 4
 November 20, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SULLIVAN THOMAS R

2. Issuer Name and Ticker or Trading Symbol
 MERCANTILE BANK CORP
 [MBWM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/19/2015

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

C/O MERCANTILE BANK CORPORATION, 310 LEONARD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 11/19/2015 | | M | 1,653 A \$ 22.8662 | 24,341 | D | |
| Common Stock | 11/19/2015 | | S | 1,653 D \$ 25.14 (1) | 22,688 | D | |
| Common Stock | 11/19/2015 | | A | 1,085 A \$ 0 | 23,773 | D | |
| Common Stock | | | | | 18,500 | I | by IRA |
| | | | | | | I | by 401K |

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Common Stock 57,520.282
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 27.66 | 11/19/2015 | | A | 620 | 11/19/2017 | 11/18/2022 | Common Stock | 620 |
| Employee Stock Option (Common Stock - right to buy) | \$ 22.8662 | 11/19/2015 | | M | 1,653 | 06/01/2014 | 11/28/2015 | Common Stock | 1,653 |
| Employee Stock Option (Common Stock - right to buy) | \$ 22 | | | | | 06/01/2014 | 11/27/2016 | Common Stock | 1,575 |
| Employee Stock Option (Common Stock - right to buy) | \$ 16 | | | | | 06/01/2014 | 12/03/2017 | Common Stock | 7,000 |

buy)

Employee
Stock
Option

(Common \$ 7.8
Stock -
right to
buy)

06/01/2014 11/24/2018 Common
Stock 7,000

Employee
Stock
Option

(right to \$ 22.14
buy)

11/13/2016 11/12/2021 Common
Stock 1,488

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SULLIVAN THOMAS R
C/O MERCANTILE BANK CORPORATION
310 LEONARD STREET
GRAND RAPIDS, MI 49504

Signatures

/s/ Bradley J. Wyatt,
Attorney-in-Fact

11/20/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$25.13 to \$25.16, inclusive. The reporting person undertakes to provide to Mercantile Bank Corporation, any security holder of

(1) Mercantile Bank Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

(2) Includes shares acquired pursuant to issuer's 401(k) P lan since last report of common stock ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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