#### Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 4/A

ALBANY INTERNATIONAL CORP /DE/ Form 4/A March 05, 2014 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Pawlick David M Issuer Symbol ALBANY INTERNATIONAL (Check all applicable) CORP /DE/ [AIN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_X\_\_Officer (give title Other (specify (Month/Day/Year) below) below) C/O ALBANY INTERNATIONAL 03/01/2014 Vice President- Controller CORP., 216 AIRPORT DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person 03/04/2014 \_ Form filed by More than One Reporting ROCHESTER, NH 03867 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common 952 Ι By 401(k) Stock Class A Common D 2.314Stock Class A Common 03/01/2014 Μ 475  $0^{(1)}$  475 (1)D (1) Α

D

475

\$

0

D

Stock (1) Class A

03/01/2014

 $D_{\underline{(1)}}$ 

0.5

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Common Stock (1)					35.06	
Class A Common Stock (1) (2)	03/01/2014	М	366	A	\$ 0 <u>(1)</u> 366 <u>(1)</u>	D (1)
Class A Common Stock (1) (2)	03/01/2014	D	366	D	\$ 0 35.06	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		6. Date Exercisable ar Date (Month/Day/Year)	d Expiration	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Employee Stock Option (3)	\$ 20.45					(4)	11/06/2021	Class A Common	1,0
Employee Stock Option (3)	\$ 20.63					(4)	11/07/2022	Class A Common	1,0
Restricted Stock Units (5)	<u>(5)</u>					11/11/2010(5)(6)	(5)(6)	Class A Common Stock	33
Restricted Stock Units <u>(5)</u>	<u>(5)</u>					11/11/2011 <u>(5)(7)</u>	(5)(7)	Class A Common Stock	73
Phantom Stock Units <u>(8)</u>	<u>(8)</u>	03/01/2014		М	475	03/01/2013(8)(9)	(8)(9)	Class A Common Stock	1,8

Phantom Stock Units $(2)$ (10)	<u>(10)</u>	03/01/2014	М	366	03/01/2014(10)(11)	(10)(11)	Class A Common Stock	1,8

## **Reporting Owners**

**Reporting Owner Name / Address** 

Director 10% Owner

Vice President- Controller

Relationships

Officer

Other

Pawlick David M C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867

### Signatures

Kathleen M. Tyrrell, Attorney-in-Fact

03/05/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deemed acquisition and disposition to the issuer of shares of stock underlying Phantom Stock Units upon automatic vesting and cash
   settlement of such units (see footnotes 7 and 9). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- (2) This report amends amounts previously reported in these line items.
- (3) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (4) Fully exercisable.

Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time

- (5) If that is, Each Restricted Stock Onit endues the holder to receive the cash equivalent of one share of class A common stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (6) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2010.
- (7) 340 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2011.

Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan
(8) (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

- (9) 475 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.
- (10) Phantom Stock Units granted on February 28, 2014 pursuant to the the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (11) 318 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.