

BRIGHT HORIZONS FAMILY SOLUTIONS INC.  
 Form 4  
 December 01, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kramer Stephen Howard

2. Issuer Name and Ticker or Trading Symbol  
 BRIGHT HORIZONS FAMILY SOLUTIONS INC. [BFAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Development Officer

C/O BRIGHT HORIZONS FAMILY SOLUTIONS INC, 200 TALCOTT AVENUE SOUTH

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)

WATERTOWN, MA 02472

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                                 |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 12/01/2014                           |  | M <sup>(1)</sup>               | 5,512 A   | \$ 12 84,698  | I  | Stephen H. Kramer, as Trustee of the Charles River View Trust dtd 12/13/07 as Amended |
| Common Stock                    | 12/01/2014                           |  | S <sup>(1)</sup>               | 5,512 D   | \$ 44.01 79,186   | I  | Stephen H. Kramer, as   |

|              |            |  |                         |       |   |          |        |   |  |
|--------------|------------|--|-------------------------|-------|---|----------|--------|---|--|
| Common Stock | 12/01/2014 |  | <u>M</u> <sup>(1)</sup> | 1,758 | A | \$ 14.54 | 80,944 | I | Trustee of the Charles River View Trust dtd 12/13/07 as Amended<br><br>Stephen H. Kramer, as Trustee of the Charles River View Trust dtd 12/13/07 as Amended |
| Common Stock | 12/01/2014 |  | <u>S</u> <sup>(1)</sup> | 1,758 | D | \$ 44.01 | 79,186 | I | Stephen H. Kramer, as Trustee of the Charles River View Trust dtd 12/13/07 as Amended  |
| Common Stock | 11/11/2014 |  | <u>G</u> <sup>(2)</sup> | 450   | D | \$ 0     | 78,736 | I | Stephen H. Kramer, as Trustee of the Charles River View Trust dtd 12/13/07 as Amended  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
|  |  |                                      |  |                                | Code V (A) (D)  |  | Title   |   |

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|                                 |          |            |                  |       | Date<br>Exercisable | Expiration<br>Date |              | Amount<br>or<br>Number<br>of<br>Shares |
|---------------------------------|----------|------------|------------------|-------|---------------------|--------------------|--------------|--|
| Option to Purchase Common Stock | \$ 12    | 12/01/2014 | M <sup>(1)</sup> | 86    | <sup>(3)</sup>      | 04/04/2022         | Common Stock | 86                                     |
| Option to Purchase Common Stock | \$ 12    | 12/01/2014 | M <sup>(1)</sup> | 5,426 | <sup>(4)</sup>      | 04/01/2021         | Common Stock | 5,426                                  |
| Option to Purchase Common Stock | \$ 14.54 | 12/01/2014 | M <sup>(1)</sup> | 1,090 | <sup>(5)</sup>      | 04/01/2021         | Common Stock | 1,090                                  |
| Option to Purchase Common Stock | \$ 14.54 | 12/01/2014 | M <sup>(1)</sup> | 668   | <sup>(6)</sup>      | 04/04/2022         | Common Stock | 668                                    |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| Kramer Stephen Howard<br>C/O BRIGHT HORIZONS FAMILY SOLUTIONS INC<br>200 TALCOTT AVENUE SOUTH<br>WATERTOWN, MA 02472 |               |           | Chief Development Officer |       |

## Signatures

/s/ John Casagrande, as attorney in fact for Stephen Kramer 12/01/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These trades were made pursuant to a Rule 10b5-1 trading plan.
- (2) This reporting person made a donation to a charitable organization.
- (3) On April 4, 2011, the reporting person received an option to purchase 86 shares of the registrant's common stock. The vesting criteria have been met with respect to this award.
- (4) The option to purchase shares 16,278 of common stock is vested as to 5,426 shares. On June 1, 2014, 5,426 shares will be eligible to vest and the remaining 5,426 shares will be eligible to vest on June 1, 2015.
- (5)

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The option to purchase 125,436 shares of common stock is vested as to 41,812 shares. On June 1, 2014, 41,812 shares will be eligible to vest and the remaining 41,182 shares will be eligible to vest on June 1, 2015.

- (6) On April 4, 2011, the reporting person received an option to purchase 668 shares of the registrant's common stock. The vesting criteria have been met with respect to this award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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