

ROGELSTAD TIMOTHY J
Form 4
February 07, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROGELSTAD TIMOTHY J

(Last) (First) (Middle)
215 S CASCADE ST
(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Otter Tail Corp [OTTR]

3. Date of Earliest Transaction (Month/Day/Year)
02/05/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Elect Plat, Pres OTP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/05/2018 | | A | 9,248 (7) | \$ 41.325 | 19,488 (1) | D |
| Common Stock | 02/05/2018 | | F | 4,661 | \$ 41.325 | 14,827 (1) | D |
| Common Stock | | | | | | 2,489 | I ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Restricted Stock Units | (2) | 02/05/2018 | | A | 1,800 | 02/06/2019 ⁽⁶⁾ | ⁽⁶⁾ | Common Stock | 1,800 |
| Restricted Stock Units | (2) | | | | | 02/06/2016 ⁽³⁾ | ⁽³⁾ | Common Stock | 900 |
| Restricted Stock Units | (2) | | | | | 02/06/2017 ⁽⁴⁾ | ⁽⁴⁾ | Common Stock | 1,800 |
| Restricted Stock Units | (2) | | | | | 02/06/2018 ⁽⁵⁾ | ⁽⁵⁾ | Common Stock | 1,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ROGELSTAD TIMOTHY J 215 S CASCADE ST FERGUS FALLS, MN 56537-2801 | | | Sr VP, Elect Plat, Pres OTP | |

Signatures

/s/ Timothy J Rogelstad by Ella Leapaldt,
Attorney-in-Fact

02/07/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Total direct holdings include shares held in the Dividend Reinvestment Plan, shares jointly held with spouse acquired through the

- (1) Employee Stock Purchase Plan and shares acquired pursuant to Restricted Stock Awards, Restricted Stock Units and Performance Share distributions.
- (2) Each restricted stock unit represents a contingent right to receive one share of Otter Tail Corporation common stock.
- (3) The restricted stock units vest in four equal installments which began February 6, 2016.
- (4) The restricted stock units vest in four equal annual installments which began February 6, 2017.
- (5) The restricted stock units vest in four equal annual installments beginning February 6, 2018.
- (6) The restricted stock units vest in four equal annual installments beginning the date shown above.
- (7) Represents shares received upon the vesting of certain performance criteria in connection with a Performance Shares Award (granted in 2015).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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