

KNUTSON PAUL L  
Form 4  
February 14, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KNUTSON PAUL L

(Last) (First) (Middle)  
215 S CASCADE ST  
(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Otter Tail Corp [OTTR]

3. Date of Earliest Transaction (Month/Day/Year)  
02/13/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP of Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/13/2019		A		5,952 (1) \$ 49.6225	D	
Common Stock	02/13/2019		F		2,576 (2) \$ 49.6225	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	(4)	02/13/2019		A	800	02/06/2020 <sup>(5)</sup> <sup>(5)</sup>	Common Stock	800
Restricted Stock Units	(4)					02/06/2017 <sup>(6)</sup> <sup>(6)</sup>	Common Stock	275
Restricted Stock Units	(4)					02/06/2018 <sup>(7)</sup> <sup>(7)</sup>	Common Stock	400
Restricted Stock Units	(4)					02/06/2019 <sup>(8)</sup> <sup>(8)</sup>	Common Stock	600
Restricted Stock Units	(4)					02/06/2020 <sup>(9)</sup> <sup>(9)</sup>	Common Stock	6,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNUTSON PAUL L 215 S CASCADE ST FERGUS FALLS, MN 56537-2801			VP of Human Resources	

## Signatures

/s/ Paul L Knutson by Ella Leapaldt,  
Attorney-in-Fact

02/14/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares received upon the vesting of certain performance criteria in connection with a Performance Share Award (granted in 2016).
- (2) These shares were withheld by the Corporation to pay taxes due upon vesting of this award, exempt pursuant to Rule 16b-3(e).
- (3) Total direct holding include shares acquired through the Dividend Reinvestment Plan, Restricted Stock Units and Performance Share Awards.
- (4) Each restricted stock unit represents a contingent right to receive one share of Otter Tail Corporation common stock.
- (5) The restricted stock units vest in four equal annual installments beginning the date shown above.
- (6) The restricted stock units vest in four equal annual installments which began February 6, 2017.
- (7) The restricted stock units vest in four equal annual installments which began February 6, 2018.
- (8) The restricted stock units vest in four equal annual installments which began February 6, 2019.
- (9) These restricted stock units vest in one installment on February 6, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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