

Avago Technologies LTD
Form 3
June 10, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Kawwas Charlie B
(Last) (First) (Middle)

C/O AVAGO TECHNOLOGIES
U.S. INC.,Â 1320 RIDDER
PARK DRIVE

(Street)

SAN JOSE,Â CAAÂ 95131

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
06/03/2015

3. Issuer Name **and** Ticker or Trading Symbol
Avago Technologies LTD [AVGO]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
SVP WORLDWIDE SALES

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Ordinary Shares

73,742 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Performance Based Restricted Stock Units	Â (2)	Â (3)	Ordinary Shares	15,000	\$ 0	D	Â
Stock Option (Right to Buy)	Â (4)	03/01/2021	Ordinary Shares	8,494	\$ 62.63	D	Â
Stock Option (Right to Buy)	Â (5)	03/01/2020	Ordinary Shares	7,337	\$ 38.92	D	Â
Stock Option (Right to Buy)	Â (6)	03/01/2019	Ordinary Shares	3,879	\$ 48.18	D	Â
Stock Option (Right to Buy)	Â (7)	06/09/2021	Ordinary Shares	120,000	\$ 71.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kawwas Charlie B C/O AVAGO TECHNOLOGIES U.S. INC. 1320 RIDDER PARK DRIVE SAN JOSE, CA 95131	Â	Â	Â SVP WORLDWIDE SALES	Â

Signatures

/s/ Patricia McCall, Attorney-in-Fact for Charlie B
Kawwas

06/09/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 73,742 Restricted Stock Units.

Share price performance RSU (the "Performance RSU") granted pursuant to the Avago Technologies Limited 2009 Equity Incentive Award Plan (the "Avago Plan"). The Performance RSU vests over four years, with 25% vesting on each anniversary of the date of grant.

(2) However, no portion of the Performance RSU shall vest unless and until the average of the closing prices of the Company's ordinary shares (as reported on the stock exchange on which the shares are listed), over a twenty consecutive trading day period is equal to or greater than 120% of the fair market value of the Company's ordinary shares on the date of grant (the "Price Contingency").

(3) In the event the Price Contingency is not met on or before the fourth anniversary of the grant date, March 15, 2015, or the Reporting Person's termination of services in the Company, all Performance RSUs subject to the award which have not previously vested shall immediately be forfeited.

(4) Option to purchase ordinary shares of the Company, granted pursuant to the LSI Corporation 2003 Equity Incentive Plan, assumed by the Company upon the closing of its acquisition of LSI on May 6, 2014 (the "LSI Plan"). The option vests over 4 years, with one-fourth vesting on March 1 of each of 2015, 2016, 2017, 2018, subject to the Reporting Person's continuing service on each vesting date.

(5) Option to purchase ordinary shares of the Company, granted pursuant to the LSI Plan. The option vests over 3 years, with one-third vesting on March 1 of each of 2015, 2016, 2017, subject to the Reporting Person's continuing service on each vesting date.

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- (6) Option to purchase ordinary shares of the Company, granted pursuant to the LSI Plan. The option vests over 2 years, with 50% vesting on March 1, 2015 and 50% vesting on March 1, 2016, subject to the Reporting Person's continuing service on each vesting date.

- Share price performance option (the "Performance Option") granted pursuant to the Avago Plan. The Performance Option vests over four years, with 25% vesting on each anniversary of the date of grant. The Performance Option will not become exercisable until the date on which the average of the closing prices of the Company's ordinary shares (as reported on the stock exchange on which the shares are listed), over a ten consecutive trading day period is equal to or greater than 120% of the exercise price of Performance Option.
- (7)

Â

Remarks:

EXHIBITÂ LIST:Â EX-24Â POAÂ KawwasÂ 2015.06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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