

Fulton Peter
Form 4
November 20, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fulton Peter

(Last) (First) (Middle)

C/O HYATT HOTELS CORPORATION, 150 NORTH RIVERSIDE PLAZA

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Hyatt Hotels Corp [H]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	11/14/2017		M	12,070	A	\$ 43.44	38,436	D
Class A Common Stock	11/14/2017		D	7,539	D	\$ 69.55	30,897	D
Class A Common Stock	11/14/2017		F	1,653	D	\$ 69.55	29,244	D
Class A Common Stock	11/14/2017		M	17,263	A	\$	46,507	D

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Common Stock						33.12	
Class A Common Stock	11/14/2017		D	8,221	D	\$ 69.55	38,286 D
Class A Common Stock	11/14/2017		F	268	D	\$ 69.55	38,018 D
Class A Common Stock	11/14/2017		M	15,000	A	\$ 58.18	53,018 D
Class A Common Stock	11/14/2017		D	12,548	D	\$ 69.55	40,470 D
Class A Common Stock	11/16/2017		S	2,401	D	\$ 70	38,069 D
Class A Common Stock	11/17/2017		S	11,703	D	\$ 70 <u>(1)</u>	26,366 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Appreciation Rights	\$ 43.44	11/14/2017		M	12,070	<u>(2)</u> 03/15/2023	Class A Common Stock 12,070
Stock Appreciation Rights	\$ 33.12	11/14/2017		M	17,263	<u>(3)</u> 03/02/2020	Class A Common Stock 17,263

Stock								Class A	
Appreciation	\$ 58.18	11/14/2017	M	15,000	(4)	05/02/2018	Common	15,000	
Rights							Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fulton Peter C/O HYATT HOTELS CORPORATION 150 NORTH RIVERSIDE PLAZA CHICAGO, IL 60606				See Remarks

Signatures

Margaret Egan, Attorney-in-fact	11/20/2017
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$70.00 to \$70.01, inclusive. The reporting person undertakes to provide to Hyatt Hotels Corporation, any security holder of Hyatt Hotels Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
 - (2) The stock appreciation rights ("SARs") issued pursuant to the Third Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan (the "LTIP") vested in four equal installments beginning on March 16, 2014.
 - (3) The SARs issued pursuant to the LTIP vested in four equal annual installments beginning on March 2, 2011.
 - (4) The SARs issued pursuant to the LTIP vested in four equal annual installments beginning on April 1, 2009.

Remarks:

Executive Vice President, Group President-EAME/SW Asia

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.