

TORTOISE PIPELINE & ENERGY FUND, INC.

Form 3

December 06, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â PALMER SQUARE | | | (Month/Day/Year) | TORTOISE PIPELINE & ENERGY FUND, INC. [TTP] | |
| CAPITAL MANAGEMENT, LLC | | | 10/31/2011 | | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | |
| ONE WARD PARKWAY, | | | (Check all applicable) | | |
| SUITE 126,Â | | | _____ Director _____ 10% Owner | | |
| (Street) | | | _____ Officer <input checked="" type="checkbox"/> Other | | |
| KANSAS CITY,Â MOÂ 64112 | | | (give title below) (specify below) | | |
| (City) | (State) | (Zip) | Affiliate of Inv Advisor | | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| | | | ___ Form filed by One Reporting Person | | |
| | | | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares | 0 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

| Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) |
|------------------|-----------------|---------------------|----------------------------|------------------------------|---|
|------------------|-----------------|---------------------|----------------------------|------------------------------|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| PALMER SQUARE CAPITAL MANAGEMENT, LLC ONE WARD PARKWAY, SUITE 126 KANSAS CITY, MO 64112 | Â | Â | Â | Affiliate of Inv Advisor |
| PALMER SQUARE CAPITAL ADVISORS LLC ONE WARD PARKWAY, SUITE 126 KANSAS CITY, MO 64112 | Â | Â | Â | Affiliate of Inv Advisor |
| Cohen Financial, L.P. TWO NORTH LASALLE STREET SUITE 800 CHICAGO, IL 60602 | Â | Â | Â | Affiliate of Inv Advisor |
| NATIONS GROUP ADVISORS, LLC ONE WARD PARKWAY SUITE 126 KANSAS CITY, MO 64112 | Â | Â | Â | Affiliate of Inv Advisor |
| Mariner Real Estate Partners II, LLC 4200 WEST 115TH STREET SUITE 100 LEAWOOD, KS 66211 | Â | Â | Â | Affiliate of Inv Advisor |
| MARINER REAL ESTATE PARTNERS III, LLC 4200 WEST 115TH STREET SUITE 100 LEAWOOD, KS 66211 | Â | Â | Â | Affiliate of Inv Advisor |
| MARINER REAL ESTATE PARTNERS III A, LLC 4200 WEST 115TH STREET SUITE 100 LEAWOOD, KS 66211 | Â | Â | Â | Affiliate of Inv Advisor |
| MONTAGE SECURITIES, LLC 4200 W 115TH STREET, SUITE 100 LEAWOOD, KS 66211 | Â | Â | Â | Affiliate of Inv Advisor |
| Cohen Realty Services, Inc. TWO NORTH LASALLE STREET SUITE 800 CHICAGO, IL 60602 | Â | Â | Â | Affiliate of Inv Advisor |
| Cohen Financial Equities LLC TWO NORTH LASALLE STREET | Â | Â | Â | Affiliate of Inv Advisor |

SUITE 800
CHICAGO, IL 60602

Signatures

/s/ Martin Bicknell, on behalf of all other
persons

12/06/2011

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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