

ALTAIR NANOTECHNOLOGIES INC

Form 4

July 08, 2010

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Al Yousuf LLC

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALTAIR NANOTECHNOLOGIES  
INC [ALTI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
SHEIKH ZAYED RD., P.O. BOX 25  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/21/2010

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

DUBAI, C0 -

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares <sup>(1)</sup>	06/21/2010		A		118,496	A	\$ 0	20,329,628	D	
Common Shares <sup>(2)</sup>	06/21/2010		A		118,496	A	\$ 0	20,448,124	D	
Common Shares <sup>(3)</sup>	06/21/2010		D		53,047	D	\$ 0	20,395,077	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Al Yousuf LLC SHEIKH ZAYED RD. P.O. BOX 25 DUBAI, C0 -	X

## Signatures

/s/ Iqbal Al Yousuf, President of Al Yousuf  
LLC 07/08/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a contribution of restricted shares to Al Yousuf LLC from Hossein Haghighi, who is a director of the Issuer and an employee of Al Yousuf LLC. The restricted shares received by Mr. Haghighi pursuant to the Issuer's 2005 Stock Incentive Plan were contributed to

- (1) Al Yousuf LLC for no consideration. Fifty percent of these restricted shares have an effective vesting date of June 15, 2011, and the remaining 50% will vest on June 15, 2012. Mr. Haghighi must be employed by, or serve as a director of, the Issuer until the shares have been vested or they will be forfeited.

Represents a contribution of restricted shares to Al Yousuf LLC from Alexander Lee, who is a director of the Issuer and an employee of Al Yousuf LLC. The restricted shares received by Mr. Lee pursuant to the Issuer's 2005 Stock Incentive Plan were contributed to Al

- (2) Yousuf LLC for no consideration. Fifty percent of these restricted shares have an effective vesting date of June 15, 2011, and the remaining 50% will vest on June 15, 2012. Mr. Lee must be employed by, or serve as a director of, the Issuer until the shares have been vested or they will be forfeited.

Represents the forfeiture of 53,047 shares of unvested restricted stock, which had been granted to Iqbal Al Yousuf during his tenure on

- (3) the board of directors of the Issuer. Mr. Al Yousuf had contributed the restricted shares to Al Yousuf LLC for no consideration, but resigned from the Issuer's board of directors prior to the vesting date of the restricted shares.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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