Edgar Filing: Heller Gary J - Form 4

Heller Gary J Form 4									
December 16, 2011									
FORM 4 UNITED		CECU						PPROVAL	
Washington, D.C. 20549								3235-0287	
Check this box if no longer							Expires:	January 31, 2005	
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES Form 4 or							Estimated burden hou response	average urs per	
abligations	(a) of the F	Public U	tility Hold	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Responses)									
1. Name and Address of Reporting Heller Gary J	2. Issuer Name and Ticker or Trading Symbol GOOD TIMES RESTAURANTS				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	INC [GTIM]					(Chi	ek an applicable)		
(M			3. Date of Earliest Transaction (Month/Day/Year)			X_ Director10% Owner Officer (give titleOther (specify below) below)			
601 CORPORATE CIRCLE 12/14/2011									
(Street) 4. If Amendment, Date O Filed(Month/Day/Year)				-	I	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
GOLDEN, CO 80401						Person		-F8	
(City) (State)	(Zip)	Tab	le I - Non-E	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)(Instr. 3)	2A. Deemee Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8)	4. Securită nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D) Price	(Insu: 5 and 4)			
Reminder: Report on a separate line	e for each cla	ass of sec	urities benef	-	-	-			
				inform requir	ation cont ed to respo ys a currer	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities 1
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	((Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (1)	\$ 1.56						12/13/2010	12/13/2020	Common	667
Non Qualified Stock Option	\$ 1.31	12/14/2011		A	5,000		12/14/2011	12/14/2021	Common	5,000

Reporting Owners

Reporting Owner Name / Addre	ess	Relationsh		
1 0	Director	10% Owner	Officer	Other
Heller Gary J 601 CORPORATE CIRCLE GOLDEN, CO 80401	E X			
Signatures				
Gary J. Heller	12/16/2011			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The number of options and exercise price have been adjusted to reflect the one for three reverse stock split that occurred on December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.