

INTERNATIONAL BANCSHARES CORP

Form 8-K

March 28, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 11, 2019

INTERNATIONAL BANCSHARES CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Texas	000 09439	74 2157138
(State or other Jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1200 San Bernardo, Laredo, Texas	78040 1359
(Address of principal executive offices)	(ZIP Code)

(Registrant's telephone number, including area code) (956) 722 7611

None

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8 K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a 12 under the Exchange Act (17 CFR 240.14a 12)

Pre-commencement communications pursuant to Rule 14d 2(b) under the Exchange Act (17 CFR 240.14d 2(b))

Edgar Filing: INTERNATIONAL BANCSHARES CORP - Form 8-K

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 250.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On March 28, 2019, International Bancshares Corporation (“IBC”) issued a news release announcing that on March 11, 2019, the IBC Board approved the extension and increase of IBC’s stock repurchase program by authorizing the repurchase of up to \$50 million of IBC common stock during the twelve month period commencing on April 9, 2019.

The news release announcing the extension and increase of IBC’s stock repurchase program, attached hereto and filed herewith as Exhibit 99, is incorporated herein by reference.

All of the information furnished in Item 8.01 of this report and the accompanying exhibit is also intended to be included under “Item 7.01 — Regulation Fair Disclosure” and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, is not subject to the liabilities of that section and shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

99 News Release of International Bancshares Corporation dated March 28, 2019 entitled, “International Bancshares Corporation Announces Extension and Increase of Stock Repurchase Program.”

EXHIBIT INDEX

Exhibit Number	Description	Page Number
99	<u>News Release of International Bancshares Corporation dated March 28, 2019 entitled, "International Bancshares Corporation Announces Extension and Increase of Stock Repurchase Program."</u>	5

3

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL BANCSHARES
CORPORATION
(Registrant)

By: /s/ Dennis E. Nixon
Dennis E. Nixon, President and
Chairman of the Board

March 28, 2019