

NEWBERRY THOMAS L V  
Form 4  
June 28, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SOFTWARE INC  
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
470 EAST PACES FERRY RD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/26/2018

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|---|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |   |
| Common Stock                    | 06/26/2018                           |  | M <sup>(1)</sup>               |   |   | 1,010  | \$ 10.43  | 1,010  | D   |
| Common Stock                    | 06/26/2018                           |  | S                              |   |   | 1,010  | \$ 15.08  | 0  | D   |
| Common Stock                    | 06/26/2018                           |  | M <sup>(2)</sup>               |   |   | 3,000  | \$ 11.03  | 3,000  | D   |
| Common Stock                    | 06/26/2018                           |  | S <sup>(3)</sup>               |   |   | 3,000  | \$ 15.08  | 0  | D   |
| Common Stock                    | 06/26/2018                           |  | M <sup>(2)</sup>               |   |   | 3,000  | \$ 10.23  | 3,000  | D   |

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|              |            |                         |       |   |           |       |   |
|--------------|------------|-------------------------|-------|---|-----------|-------|---|
| Common Stock | 06/26/2018 | <u>S</u> <sup>(3)</sup> | 3,000 | D | \$ 15.08  | 0     | D |
| Common Stock | 06/26/2018 | <u>M</u> <sup>(2)</sup> | 3,000 | A | \$ 10.08  | 3,000 | D |
| Common Stock | 06/26/2018 | <u>S</u> <sup>(4)</sup> | 3,000 | D | \$ 15.08  | 0     | D |
| Common Stock | 06/26/2018 | <u>M</u> <sup>(2)</sup> | 3,000 | A | \$ 9.14   | 3,000 | D |
| Common Stock | 06/26/2018 | <u>S</u> <sup>(3)</sup> | 3,000 | D | \$ 15.199 | 0     | D |
| Common Stock | 06/26/2018 | <u>M</u> <sup>(2)</sup> | 3,000 | A | \$ 9.73   | 3,000 | D |
| Common Stock | 06/26/2018 | <u>S</u> <sup>(5)</sup> | 3,000 | D | \$ 15.199 | 0     | D |
| Common Stock | 06/26/2018 | <u>M</u> <sup>(6)</sup> | 1,401 | A | \$ 8.29   | 1,401 | D |
| Common Stock | 06/26/2018 | <u>S</u> <sup>(7)</sup> | 1,401 | D | \$ 15.199 | 0     | D |
| Common Stock | 06/26/2018 | <u>M</u> <sup>(2)</sup> | 3,000 | A | \$ 9.22   | 3,000 | D |
| Common Stock | 06/26/2018 | <u>S</u> <sup>(3)</sup> | 3,000 | D | \$ 15.199 | 0     | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
|  | \$ 11.03   | 06/26/2018                           |  | <u>M</u> <sup>(2)</sup>        | 3,000   | 07/29/2017 07/29/2022                                    |   | 3,000                         |

| Stock Option |          |            |                  |       |            |            |  | Common Stock |       |
|--------------|----------|------------|------------------|-------|------------|------------|--|--------------|-------|
| Stock Option | \$ 10.43 | 06/26/2018 | M <sup>(8)</sup> | 1,010 | 10/31/2017 | 10/31/2022 |  | Common Stock | 1,010 |
| Stock Option | \$ 10.23 | 06/26/2018 | M <sup>(2)</sup> | 3,000 | 10/30/2016 | 10/30/2021 |  | Common Stock | 3,000 |
| Stock Option | \$ 10.08 | 06/26/2018 | M <sup>(2)</sup> | 3,000 | 01/31/2015 | 01/31/2020 |  | Common Stock | 3,000 |
| Stock Option | \$ 9.73  | 06/26/2018 | M <sup>(2)</sup> | 3,000 | 01/29/2017 | 01/29/2022 |  | Common Stock | 3,000 |
| Stock Option | \$ 9.22  | 06/26/2018 | M <sup>(9)</sup> | 3,000 | 07/31/2016 | 07/31/2021 |  | Common Stock | 3,000 |
| Stock Option | \$ 9.14  | 06/26/2018 | M <sup>(2)</sup> | 3,000 | 04/29/2017 | 04/29/2022 |  | Common Stock | 3,000 |
| Stock Option | \$ 8.29  | 06/26/2018 | M <sup>(6)</sup> | 1,401 | 01/30/2016 | 01/30/2021 |  | Common Stock | 1,401 |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| NEWBERRY THOMAS L V<br>470 EAST PACES FERRY RD<br>ATLANTA, GA 30305 |               |           |         |       |

## Signatures

Thomas L.  
Newberry, V

06/28/2018

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 26, 2018, the Reporting Person converted 1,010 options into an equal number of shares of Class A Common Stock.
- (2) On June 26, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
- (3) On June 26, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (4) On June 26, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (5) On June 26, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (6) On June 26, 2018, the Reporting Person converted 1,401 options into an equal number of shares of Class A Common Stock.
- (7) On June 26, 2018, the Reporting Person sold 1,401 shares of Class A Common stock.
- (8) On June 26, 2018, the Reporting Person converted 1,010 options into an equal number of shares of Class A Common Stock.

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(9) On June 26, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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