

Descheneaux Michael  
Form 4  
August 06, 2018

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Descheneaux Michael

(Last) (First) (Middle)

3005 TASMAN DRIVE

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)

08/02/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

President, Silicon Valley Bank

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 06/29/2018                           |  | A                              | V 105 <sup>(1)</sup> A \$ 201.773                                 | 18,039  | D  |   |
| Common Stock                    | 08/02/2018                           |  | M                              | 1,000 A \$ 107.98   | 19,039  | D  |   |
| Common Stock                    | 08/02/2018                           |  | M                              | 4,000 A \$ 71.11  | 23,039  | D  |   |
| Common Stock                    | 08/02/2018                           |  | S                              | 4,000 D \$ 310.59   | 19,039  | D  |   |
| Common Stock                    | 08/02/2018                           |  | S                              | 1,000 D \$ 310.59   | 18,039  | D  |   |

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|              |            |   |     |   |           |                    |   |                |
|--------------|------------|---|-----|---|-----------|--------------------|---|----------------|
| Common Stock | 08/02/2018 | S | 750 | D | \$ 310.59 | 17,289             | D |                |
| Common Stock |            |   |     |   |           | 319 <sup>(2)</sup> | I | By 401(k)/ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option                               | \$ 107.98  | 08/02/2018                           |  | M                              | 1,000   | <sup>(3)</sup> 04/29/2021                                | Common Stock  | 1,000                         |
| Stock Option                               | \$ 71.11   | 08/02/2018                           |  | M                              | 4,000   | <sup>(4)</sup> 04/30/2020                                | Common Stock  | 4,000                         |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Descheneaux Michael<br>3005 TASMAN DRIVE<br>SANTA CLARA, CA 95054 |               |           | President, Silicon Valley Bank |       |

## Signatures

Denise West, Attorney-in-Fact for Michael Descheneaux  
08/06/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under the Issuer's Employee Stock Purchase Plan in transactions that were exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- (2) The information in this report is based on 401(k)/ESOP Plan statement dated as of June 30, 2018.
- (3) 25%/4yr beginning on 29-Apr-2015.
- (4) 25%/4yr beginning on 30-Apr-2014.

### Remarks:

All transactions reported in this Form 4 with transaction date August 2, 2018 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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