

Voya GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND
Form N-Q
January 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21553

Voya Global Equity Dividend and Premium Opportunity Fund

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Suite 100, Scottsdale, AZ 85258

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Edgar Filing: Voya GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

Date of fiscal year end: February 28

Date of reporting period: November 30, 2015

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

PORTFOLIO OF INVESTMENTS

Voya Global Equity Dividend and Premium Opportunity Fund as of November 30, 2015 (Unaudited)

Shares		Value	Percentage of Net Assets
COMMON STOCK: 95.8%			
Belgium: 0.8%			
154,400	Ageas	\$6,755,211	0.8
Canada: 3.5%			
86,547	@ Canadian Imperial Bank of Commerce	6,498,883	0.8
598,121	@ Cenovus Energy, Inc.	8,850,104	1.1
505,914	@ Shaw Communications, Inc. - Class B	10,501,281	1.3
91,781	@ TransCanada Corp.	2,896,141	0.3
		28,746,409	3.5
France: 9.7%			
272,093	BNP Paribas	16,109,171	2.0
161,694	Casino Guichard Perrachon S.A.	9,237,675	1.1
227,631	Cie de Saint-Gobain	10,043,936	1.2
194,794	Eutelsat Communications	5,810,847	0.7
554,290	Engie SA	9,650,282	1.2
66,497	Sanofi	5,909,855	0.7
258,000	Total S.A.	12,775,708	1.6
152,525	Vinci S.A.	9,908,182	1.2
		79,445,656	9.7
Germany: 2.1%			
345,445	Deutsche Bank AG	8,848,445	1.1
49,700	SAP SE	3,924,781	0.5
86,500	Wincor Nixdorf AG	4,369,623	0.5
		17,142,849	2.1
Italy: 3.8%			
725,061	Assicurazioni Generali S.p.A.	13,772,899	1.7
471,387	ENI S.p.A.	7,666,351	0.9
1,641,400	UniCredit SpA	9,618,684	1.2
		31,057,934	3.8
Japan: 7.9%			
139,600	Canon, Inc.	4,218,574	0.5
401,400	Hitachi Chemical Co., Ltd.	6,685,512	0.8
512,900	Itochu Corp.	6,248,045	0.8
179,500	Japan Post Bank Co. Ltd.	2,537,206	0.3
1,964,100	Mitsubishi UFJ Financial Group, Inc.	12,619,683	1.6

Edgar Filing: Voya GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

Shares		Value	Percentage of Net Assets
550,300	Mitsui & Co., Ltd.	6,746,929	0.8
932,300	Nissan Motor Co., Ltd.	9,957,944	1.2
320,000	Sumitomo Mitsui Financial Group, Inc.	12,214,064	1.5
71,900	Takeda Pharmaceutical Co., Ltd.	3,498,638	0.4
		64,726,595	7.9
	Netherlands: 2.5%		
1,046,960	ArcelorMittal	5,133,702	0.6
600,767	Royal Dutch Shell PLC	14,949,475	1.9
		20,083,177	2.5
	COMMON STOCK: (continued)		
	Singapore: 1.2%		
2,360,100	Singapore Telecommunications Ltd.	\$6,406,018	0.8
219,200	United Overseas Bank Ltd.	3,010,481	0.4
		9,416,499	1.2
	Spain: 1.2%		
764,343	Telefonica S.A.	9,407,204	1.2
	Sweden: 1.6%		
122,800	Electrolux AB	3,599,019	0.5
901,401	Volvo AB - B Shares	9,305,097	1.1
		12,904,116	1.6
	Switzerland: 5.8%		
393,524	Credit Suisse Group AG	8,456,845	1.0
102,587	Novartis AG	8,751,924	1.1
49,081	Roche Holding AG	13,146,891	1.6
458,212	STMicroelectronics NV	3,330,369	0.4
19,900	Syngenta AG	7,329,170	0.9
23,211	Zurich Insurance Group AG	6,109,012	0.8
		47,124,211	5.8
	Taiwan: 1.6%		
340,100	MediaTek, Inc.	2,710,264	0.3
465,267	@ Taiwan Semiconductor Manufacturing Co., Ltd. - SP ADR	10,589,477	1.3
		13,299,741	1.6
	United Kingdom: 10.4%		
2,377,613	Barclays PLC	7,994,748	1.0
1,195,192	HSBC Holdings PLC	9,536,276	1.2
156,513	Imperial Tobacco Group PLC	8,453,853	1.0
1,714,137	J Sainsbury PLC	6,549,869	0.8
1,898,200	Kingfisher PLC	10,093,277	1.2
833,960	Rexam PLC	7,273,135	0.9
259,023	Rio Tinto PLC	8,576,418	1.0
1,048,000	RSA Insurance Group PLC	6,948,353	0.9
301,150	SSE PLC	6,495,779	0.8

Edgar Filing: Voya GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

3,822,454	Vodafone Group PLC	12,863,807	1.6
		84,785,515	10.4
	United States: 43.7%		
119,911	AbbVie, Inc.	6,972,825	0.9
208,700	ADT Corp.	7,402,589	0.9
114,500	American Electric Power Co., Inc.	6,413,145	0.8
61,206	Amgen, Inc.	9,860,287	1.2
82,151	Apple, Inc.	9,718,463	1.2
177,350	Baxter International, Inc.	6,677,227	0.8
56,238	Bristol-Myers Squibb Co.	3,768,508	0.5
90,580	Caterpillar, Inc.	6,580,637	0.8
251,979	CenturyLink, Inc.	6,785,794	0.8
112,966	Chevron Corp.	10,316,055	1.3
376,139	Cisco Systems, Inc.	10,249,788	1.3
295,600	Citigroup, Inc.	15,989,004	2.0
239,500	ConAgra Foods, Inc.	9,802,735	1.2
83,944	Eli Lilly & Co.	6,886,766	0.8

PORTFOLIO OF INVESTMENTS

Voya Global Equity Dividend and Premium Opportunity Fund as of November 30, 2015 (Unaudited) (Continued)

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
United States: (continued)			
362,600	EMC Corp.	\$9,188,284	1.1
128,195	Eversource Energy	6,531,535	0.8
169,248	Exxon Mobil Corp.	13,820,792	1.7
787,173	Freeport-McMoRan, Inc.	6,439,075	0.8
352,150	Gap, Inc.	9,412,970	1.1
532,431	General Electric Co.	15,940,984	2.0
122,764	Intel Corp.	4,268,504	0.5
95,691	Johnson & Johnson	9,687,757	1.2
102,774	JPMorgan Chase & Co.	6,852,970	0.8
126,700	Las Vegas Sands Corp.	5,582,402	0.7
129,757	Macy's, Inc.	5,070,904	0.6
410,700	Mattel, Inc.	10,210,002	1.2
113,200	McDonald's Corp.	12,922,912	1.6
256,247	Metlife, Inc.	13,091,659	1.6
300,476	Microsoft Corp.	16,330,871	2.0
70,178	Molson Coors Brewing Co.	6,458,481	0.8
165,700	Mosaic Co.	5,242,748	0.6
496,487	Pfizer, Inc.	16,269,879	2.0
107,904	PNC Financial Services Group, Inc.	10,305,911	1.3
137,582	Procter & Gamble Co.	10,296,637	1.3
117,200	SanDisk Corp.	8,657,564	1.1
85,000	Schlumberger Ltd.	6,557,750	0.8
191,039	Seagate Technology	6,865,942	0.8
60,000	Stanley Black & Decker, Inc.	6,549,600	0.8
467,050	Symantec Corp.	9,144,839	1.1
50,300	Verizon Communications, Inc.	2,286,135	0.3
101,783	@ Verizon Communications, Inc. - VZC	4,613,012	0.6
		356,023,942	43.7
	Total Common Stock (Cost \$829,344,701)	780,919,059	95.8
RIGHTS: 0.0%			
Switzerland: 0.0%			
393,524	@ Credit Suisse Group AG	240,968	0.0
	Total Rights (Cost \$-)	240,968	0.0

# of Contracts		Value	Percentage of Net Assets
PURCHASED OPTIONS: 0.3%			
Options on Currencies: 0.3%			
17,000,000 @	Call USD vs. Put EUR, Strike @ 1.016, Exp. 02/19/16 Counterparty: Societe Generale	139,199	0.0
15,000,000 @	Call USD vs. Put EUR, Strike @ 1.092, Exp. 12/18/15 Counterparty: BNP Paribas Bank	506,637	0.1
19,000,000 @	Call USD vs. Put EUR, Strike @ 1.090, Exp. 01/20/16 Counterparty: Goldman Sachs & Co.	685,190	0.1
# of Contracts		Value	Percentage of Net Assets
PURCHASED OPTIONS: (continued)			
30,000,000 @	Call USD vs. Put GBP, Strike @ 1.472, Exp. 02/19/16 Counterparty: Societe Generale	\$204,654	0.0
27,000,000 @	Call USD vs. Put GBP, Strike @ 1.510, Exp. 12/18/15 Counterparty: Societe Generale	212,064	0.1
22,000,000 @	Call USD vs. Put GBP, Strike @ 1.499, Exp. 01/20/16 Counterparty: Goldman Sachs & Co.	210,361	0.0
14,000,000 @	Call USD vs. Put JPY, Strike @ 124.930, Exp. 12/18/15 Counterparty: Deutsche Bank AG	22,136	0.0
12,500,000 @	Call USD vs. Put JPY, Strike @ 127.140, Exp. 02/19/16 Counterparty: Goldman Sachs & Co.	54,327	0.0
16,000,000 @	Call USD vs. Put JPY, Strike @ 124.400, Exp. 01/20/16 Counterparty: Societe Generale	121,999	0.0
		2,156,567	0.3
	Total Purchased Options (Cost \$981,300)	2,156,567	0.3
	Total Investments in Securities (Cost \$830,326,001)	\$783,316,594	96.1
	Assets in Excess of Other Liabilities	31,838,154	3.9
	Net Assets	\$815,154,748	100.0

@ Non-income producing security.
ADR American Depositary Receipt

Cost for federal income tax purposes is \$830,482,413.

Net unrealized depreciation consists of:

Gross Unrealized Appreciation \$71,820,304
 Gross Unrealized Depreciation (118,986,123)
 Net Unrealized Depreciation \$(47,165,819)

Sector Diversification	Percentage of Net Assets	
Financials	22.0	%
Information Technology	12.6	
Health Care	11.2	
Consumer Discretionary	10.1	
Industrials	9.6	
Energy	9.6	
Consumer Staples	6.2	
Materials	5.6	
Telecommunication Services	5.3	
Utilities	3.6	
Purchased Options	0.3	
Assets in Excess of Other Liabilities	3.9	
Net Assets	100.0	%

PORTFOLIO OF INVESTMENTS

Voya Global Equity Dividend and Premium Opportunity Fund as of November 30, 2015 (Unaudited) (Continued)

Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of November 30, 2015 in valuing the assets and liabilities:

Asset Table	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs# (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at November 30, 2015
Investments, at fair value				
Common Stock				
Belgium	\$ –	\$6,755,211	\$ –	\$6,755,211
Canada	28,746,409	–	–	28,746,409
France	–	79,445,656	–	79,445,656
Germany	–	17,142,849	–	17,142,849
Italy	–	31,057,934	–	31,057,934
Japan	2,537,206	62,189,389	–	64,726,595
Netherlands	–	20,083,177	–	20,083,177
Singapore	–	9,416,499	–	9,416,499
Spain	–	9,407,204	–	9,407,204
Sweden	–	12,904,116	–	12,904,116
Switzerland	–	47,124,211	–	47,124,211
Taiwan	10,589,477	2,710,264	–	13,299,741
United Kingdom	–	84,785,515	–	84,785,515
United States	351,410,930	4,613,012	–	356,023,942
Total Common Stock	393,284,022	387,635,037	–	780,919,059
Rights	240,968	–	–	240,968
Purchased Options	–	2,156,567	–	2,156,567
Total Investments, at fair value	\$ 393,524,990	\$389,791,604	\$ –	\$ 783,316,594
Other Financial Instruments+				
Futures	26,756	–	–	26,756
Total Assets	\$ 393,551,746	\$389,791,604	\$ –	\$ 783,343,350
Liabilities Table				
Other Financial Instruments+				
Futures	\$ (625,368) \$–	\$ –	\$ (625,368)
Written Options	–	(6,504,787)	–	(6,504,787)
Total Liabilities	\$ (625,368) \$(6,504,787)	\$ –	\$ (7,130,155)

+Other Financial Instruments are derivatives not reflected in the portfolio of investments and may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are valued at the unrealized gain (loss) on the

Edgar Filing: Voya GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND - Form N-Q

instrument. OTC swaps and written options are valued at the fair value of the instrument.

The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for this, #the Fund may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a portion of the Fund's investments are categorized as Level 2 investments.

At November 30, 2015, the following futures contracts were outstanding for Voya Global Equity Dividend and Premium Opportunity Fund:

Contract Description	Number of Contracts	Expiration Date	Notional Value	Unrealized Appreciation/ (Depreciation)
Short Contracts				
EURO STOXX 50®	(159)	12/18/15	\$(5,888,080)	\$ 3,240
FTSE 100 Index	(63)	12/18/15	(6,027,494)	23,516
Nikkei 225 Index	(93)	12/10/15	(7,467,953)	(315,677)
S&P 500 E-Mini	(67)	12/18/15	(6,967,330)	(309,691)
			\$(26,350,857)	\$ (598,612)

PORTFOLIO OF INVESTMENTS

Voya Global Equity Dividend and Premium Opportunity Fund as of November 30, 2015 (Unaudited) (Continued)

At November 30, 2015, the following over-the-counter written options were outstanding for Voya Global Equity Dividend and Premium Opportunity Fund:

Number of Contracts	Counterparty	Description	Exercise Price	Expiration Date	Premiums Received	Fair Value
Options on Indices						
4,700	BNP Paribas Bank	Call on EURO STOXX 50® Index	3,326.830	EUR 12/04/15	\$347,978	\$(906,000)
4,600	BNP Paribas Bank	Call on EURO STOXX 50® Index	3,525.675	EUR 12/18/15	292,693	(300,000)
4,600	Morgan Stanley	Call on EURO STOXX 50® Index	3,510.840	EUR 01/08/16	313,516	(449,000)
2,800	Barclays Bank PLC	Call on FTSE 100 Index	6,408.288	GBP 01/18/16	\$390,609	\$(420,000)
2,800	BNP Paribas Bank	Call on FTSE 100 Index	6,414.876	GBP 12/18/15	318,233	(266,000)
2,700	BNP Paribas Bank	Call on FTSE 100 Index	6,431.292	GBP 12/04/15	370,193	(72,700)
88,500	BNP Paribas Bank	Call on Nikkei 225 Index	19,606.130	JPY 12/18/15	253,065	(303,000)
85,000	Citigroup, Inc.	Call on Nikkei 225 Index	20,258.200	JPY 01/08/16	243,609	(171,000)
98,800	Morgan Stanley	Call on Nikkei 225 Index	18,755.280	JPY 12/04/15	349,137	(803,000)
38,100	Citigroup, Inc.	Call on S&P 500 Index	2,117.360	USD 12/18/15	892,805	(389,000)
37,900	Citigroup, Inc.	Call on S&P 500 Index	2,119.160	USD 01/08/16	1,023,289	(677,000)
40,300	Morgan Stanley	Call on S&P 500 Index	2,047.010	USD 12/04/15	1,082,031	(1,480,000)
Options on Currencies						
15,000,000	BNP Paribas Bank	Put USD vs. Call EUR	1.186	USD 12/18/15	102,000	(55,000)
19,000,000	Goldman Sachs & Co.	Put USD vs. Call EUR	1.173	USD 01/20/16	121,600	(5,790,000)
17,000,000	Societe Generale	Put USD vs. Call EUR	1.111	USD 02/19/16	132,600	(93,500)
22,000,000	Goldman Sachs & Co.	Put USD vs. Call GBP	1.591	USD 01/20/16	103,400	(10,400)
30,000,000	Societe Generale	Put USD vs. Call GBP	1.563	USD 02/19/16	156,000	(87,800)
27,000,000	Societe Generale	Put USD vs. Call GBP	1.608	USD 12/18/15	132,300	(131,000)
14,000,000	Deutsche Bank AG	Put USD vs. Call JPY	113.550	USD 12/18/15	85,400	(240,000)
12,500,000	Goldman Sachs & Co.	Put USD vs. Call JPY	117.980	USD 02/19/16	60,000	(49,100)
16,000,000	Societe Generale	Put USD vs. Call JPY	114.960	USD 01/20/16	88,000	(12,500)
Total Written OTC Options					\$6,858,458	\$(6,500,000)

PORTFOLIO OF INVESTMENTS

Voya Global Equity Dividend and Premium Opportunity Fund as of November 30, 2015 (Unaudited) (Continued)

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of November 30, 2015 was as follows:

		<u>Fair Value</u>
Derivatives not accounted for as hedging instruments		
Asset Derivatives	Instrument Type	
Foreign exchange contracts	Purchased options	\$2,156,567
Equity contracts	Futures contracts	26,756
Total Asset Derivatives		\$2,183,323
Liability Derivatives	Instrument Type	
Equity Contracts	Futures contracts	\$625,368
Equity Contracts	Written options	6,244,922
Foreign exchange contracts	Written options	259,865
Total Liability Derivatives		\$7,130,155

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at November 30, 2015:

	Barclays Bank PLC	BNP Paribas Bank	Citigroup, Inc.	Deutsche Bank AG	Goldman Sachs & Co.	Morgan Stanley	Societe Generale	Totals
Assets:								
Purchased Options	\$-	\$506,637	\$-	\$22,136	\$949,878	\$-	\$677,916	\$2,156,567
Total Assets	\$-	\$506,637	\$-	\$22,136	\$949,878	\$-	\$677,916	\$2,156,567
Liabilities:								
Written options	\$420,633	\$1,849,469	\$1,238,162	\$240	\$65,448	\$2,736,713	\$194,122	\$6,504,787
Total Liabilities	\$420,633	\$1,849,469	\$1,238,162	\$240	\$65,448	\$2,736,713	\$194,122	\$6,504,787
	\$(420,633)	\$(1,342,832)	\$(1,238,162)	\$21,896	\$884,430	\$(2,736,713)	\$483,794	(4,348,220)

Net OTC
 derivative
 instruments by
 counterparty, at
 fair value

Total collateral
 pledged by the
 Fund/(Received
 from
 counterparty)

\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Net Exposure⁽¹⁾	\$ (420,633)	\$ (1,342,832)	\$ (1,238,162)	\$ 21,896	\$ 884,430	\$ (2,736,713)	\$ 483,794	\$ (4,348,220)

(1) Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Fund.

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N-Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX- 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Global Equity Dividend and Premium Opportunity Fund

By/s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 22, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 22, 2016

By /s/ Todd Modic
Todd Modic
Senior Vice President and Chief Financial Officer

Date: January 22, 2016