

EchoStar CORP  
Form 4  
November 21, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kilaru Kranti

(Last) (First) (Middle)

100 INVERNESS TERRACE EAST

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
EchoStar CORP [SATS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/17/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

EVP, Bus Systems, IT & Ops

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |                      | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|----------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                |                                                                                               |                                                          |                                                       |
| Class A Common Stock            | 11/17/2016                           |                                                    | M                              |                                                                   | 5,286  | A          | \$ 19.08             | 5,423                                                                                         | D                                                        |                                                       |
| Class A Common Stock            | 11/17/2016                           |                                                    | S                              |                                                                   | 5,286  | D          | \$ 50 <sup>(1)</sup> | 137                                                                                           | D                                                        |                                                       |
| Class A Common Stock            | 11/17/2016                           |                                                    | M                              |                                                                   | 1,151  | A          | \$ 29.54             | 1,288                                                                                         | D                                                        |                                                       |
| Class A Common                  | 11/17/2016                           |                                                    | S                              |                                                                   | 1,151  | D          | \$ 50                | 137                                                                                           | D                                                        |                                                       |

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|                            |            |   |        |   |                    |        |   |           |
|----------------------------|------------|---|--------|---|--------------------|--------|---|-----------|
| Stock                      |            |   |        |   |                    |        |   |           |
| Class A<br>Common<br>Stock | 11/17/2016 | M | 3,593  | A | \$<br>14.83        | 3,730  | D |           |
| Class A<br>Common<br>Stock | 11/17/2016 | S | 3,593  | D | \$ 50              | 137    | D |           |
| Class A<br>Common<br>Stock | 11/18/2016 | M | 23,090 | A | \$<br>19.08        | 23,227 | D |           |
| Class A<br>Common<br>Stock | 11/18/2016 | S | 23,090 | D | \$<br>50.03<br>(2) | 137    | D |           |
| Class A<br>Common<br>Stock | 11/18/2016 | M | 25,437 | A | \$<br>29.54        | 25,574 | D |           |
| Class A<br>Common<br>Stock | 11/18/2016 | S | 25,437 | D | \$ 50<br>(3)       | 137    | D |           |
| Class A<br>Common<br>Stock | 11/18/2016 | M | 10,645 | A | \$<br>14.83        | 10,782 | D |           |
| Class A<br>Common<br>Stock | 11/18/2016 | S | 10,645 | D | \$<br>50.05<br>(4) | 137    | D |           |
| Class A<br>Common<br>Stock |            |   |        |   |                    | 1,120  | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code V                                  | (A) (D)                                                                                                      |                                                                | Title                                                               |

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|                                                  |          |            |   |        |            | Date<br>Exercisable | Expiration<br>Date          |        | Amount<br>or<br>Number<br>of Shares |
|--------------------------------------------------|----------|------------|---|--------|------------|---------------------|-----------------------------|--------|-------------------------------------|
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 19.08 | 11/17/2016 | M | 5,286  | <u>(5)</u> | 06/30/2020          | Class A<br>Common<br>Stock  | 5,286  |                                     |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 29.54 | 11/17/2016 | M | 1,151  | <u>(6)</u> | 03/31/2018          | Class A<br>Common<br>Shares | 1,151  |                                     |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 14.83 | 11/17/2016 | M | 3,593  | <u>(7)</u> | 03/31/2019          | Class A<br>Common<br>Shares | 3,593  |                                     |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 19.08 | 11/18/2016 | M | 23,090 | <u>(5)</u> | 06/30/2020          | Class A<br>Common<br>Stock  | 23,090 |                                     |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 29.54 | 11/18/2016 | M | 25,437 | <u>(6)</u> | 03/31/2018          | Class A<br>Common<br>Stock  | 25,437 |                                     |
| Class A<br>Common<br>Shares                      | \$ 14.83 | 11/18/2016 | M | 10,645 | <u>(7)</u> | 03/31/2019          | Class A<br>Common<br>Shares | 10,645 |                                     |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                            |       |
|--------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
|                                                                    | Director      | 10% Owner | Officer                    | Other |
| Kilaru Kranti<br>100 INVERNESS TERRACE EAST<br>ENGLEWOOD, CO 80112 |               |           | EVP, Bus Systems, IT & Ops |       |

## Signatures

/s/ Joseph Turitz, his  
Attorney-in-Fact

11/21/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.01. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(2) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.17. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(3) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.06. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(4) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.15. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(5) The shares underlying the option vest at the rate of 20% per year, commencing on 6/30/2011.

(6) The shares underlying the option vest at the rate of 20% per year, commencing on 3/31/2009.

(7) The shares underlying the option vest at the rate of 20% per year, commencing on 3/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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