

Silberstein Asaf
Form 4
June 20, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Silberstein Asaf

2. Issuer Name **and** Ticker or Trading
Symbol
SEMTECH CORP [SMTC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

200 FLYNN ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2018

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
SVP

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CAMARILLO, CA 93012-8790

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/20/2018		M		4,240	A	\$ 28.6	45,616 D
Common Stock	06/20/2018		M		10,000	A	\$ 24.74	55,616 D
Common Stock	06/20/2018		M		7,500	A	\$ 30.82	63,116 D
Common Stock	06/20/2018		S		10,000	D	\$ 50.1014 (1)	53,116 D
Common Stock	06/20/2018		S		7,500	D	\$ 50.1014	45,616 D

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					(1)		
					\$		
Common	06/20/2018		S	4,240	D	50.1014	41,376 D
Stock					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 30.82	06/20/2018		M		7,500		02/26/2014 ⁽²⁾	02/26/2019	SMTC	7,500
Option (right to buy)	\$ 28.6	06/20/2018		M		4,240		02/24/2016 ⁽³⁾	02/24/2021	SMTC	4,240
Option (right to buy)	\$ 24.74	06/20/2018		M		10,000		02/25/2015 ⁽⁴⁾	02/25/2020	SMTC	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Silberstein Asaf 200 FLYNN ROAD CAMARILLO, CA 93012-8790	SVP

Signatures

/s/Asaf Silberstein by Charles B. Ammann under Power of Attorney dated February 25, 2014
(Copy On File)

06/20/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This price represents the weighted average of these sales. The prices ranged from \$50.1000 to \$50.1500. Price and share details are available upon request.
- (2) This grant vests in three annual installments beginning on February 26, 2014.
- (3) This grant vests in three annual installments beginning on February 24, 2016.
- (4) This grant vests in three annual installments beginning on February 25, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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