NextEra Energy Partners, LP Form 8-K November 20, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of earliest event reported: November 15, 2017

Commission Exact name of registrant as specified in its
File charter, address of principal executive offices and
Number registrant's telephone number
NEXTERA ENERGY PARTNERS, LP

1-36518 NEXTERA ENERGY PARTNERS, LP

1-36518 Semployer
Identification
Number
30-0818558

700 Universe Boulevard Juno Beach, Florida 33408

(561) 694-4000

State or other jurisdiction of incorporation or organization: Delaware

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

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SECTION 8 - OTHER EVENTS

Item 8.01 Other Events.

On November 15, 2017, NextEra Energy Partners, LP (NEP) issued and sold 14,021,561 Series A Convertible Preferred Units (the preferred units) for total consideration of approximately \$550 million pursuant to the previously filed Series A Preferred Unit Purchase Agreement dated as of June 20, 2017, as amended, which was filed as Exhibit 10 to NEP's Current Report on Form 8-K dated June 20, 2017. In connection with the sale of the preferred units, NEP entered into a registration rights agreement with the purchasers on November 15, 2017 pursuant to which, among other things, beginning on January 1, 2021, the purchasers will have certain rights to require NEP, under certain circumstances, to initiate underwritten offerings for the common units that are issuable upon conversion of the preferred units.

On November 20, 2017, an indirect subsidiary of NEP completed the previously announced acquisition of interests in four wind and solar generation facilities with contracted generating capacity totaling approximately 691 MW for total consideration of approximately \$812 million, subject to customary working capital and other adjustments, plus the assumption of approximately \$459 million in existing liabilities related to differential membership interests.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 20, 2017

NextEra Energy Partners, LP (Registrant)

TERRELL KIRK CREWS, II Terrell Kirk Crews, II Controller and Chief Accounting Officer