

UNITY BANCORP INC /NJ/
Form 4
January 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRODY MARK S

(Last) (First) (Middle)

C/O UNITY BANCORP, 64 OLD HIGHWAY 22

(Street)

CLINTON, NJ 08809

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/ [unty]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Restricted	01/05/2016		A		1,600 <u>(1)</u>	A	\$ 12.06 <u>(2)</u>	72,999 <u>(3)</u> <u>(4)</u> <u>(6)</u>	D	
Common Stock							36,456	I	Financial Planning Analysts	
Common Stock							662,725	I	Dispositive Shares held by Financial Planning Analysts <u>(5)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 12.06	01/05/2016		A	4,000 <u>(7)</u>	01/05/2017 ⁽⁷⁾ 01/05/2026	Common Stock 4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRODY MARK S C/O UNITY BANCORP 64 OLD HIGHWAY 22 CLINTON, NJ 08809		X		

Signatures

Mark S. Brody, poa Linda B. McDermott

01/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,600 restricted shares were granted on 1/5/16 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 400 shares on 1/5/17; 400 shares on 1/5/18; 400 shares on 1/5/19 and 400 shares on 1/5/20.
- (2) Stock price at the close of business on 1/5/16.
- (3) 10,400 shares of total beneficially owned shares are Restricted Stock subject to four-year vesting periods determined by the individual grant dates.
- (4) 44,000 shares are held jointly with spouse.

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- (5) Shares held in a master account of Financial Planning Analysts over which Dr. Brody has no voting authority, but has dispositive power.
- (6) 18,599 shares are held by Mr. Brody; 11,550 in street name; and 7,049 in an account at Computershare.
- (7) 4,000 stock options granted on 1/5/16, which vest 1/3 each year; i.e., 1,333 on 1/5/17; 1,333 on 1/5/18 and 1,334 on 1/5/19.
- (8) Total exercisable options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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