

GARMIN LTD
Form SC 13G/A
February 02, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 11)*

Garmin Ltd.
(Name of Issuer)

Registered Shares
(Title of Class of Securities)

H2906T 109
(CUSIP Number)

December 31, 2017
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (entities only)

1

Min H. Kao

Check the Appropriate Box if a Member of a Group

(a) "

2

(b) "

SEC Use Only

3

USA

4 Citizenship or Place of Organization

Sole Voting Power

5

8,910,554*

Number of

Shared Voting Power

Shares

6

24,332,539*

Beneficially Sole Dispositive Power

7

8,910,554*

Owned by

Each

Reporting

Shared Dispositive Power

Person

8

24,332,539*

With

33,243,093*

9 Aggregate Amount Beneficially Owned by Each Reporting Person

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares x

Percent of Class Represented by Amount in Row (9)	17.69%
11	
12Type of Reporting Person	IN

As described in Item 4 below, the number of shares reported excludes 5,207,824 Registered Shares held by the
* Yu-Fan C. Kao Revocable Trust 9/28/95, over which Registered Shares Min H. Kao's spouse has sole voting and
dispositive power. Min H. Kao disclaims beneficial ownership of these 5,207,824 Registered Shares and nothing
herein shall be construed as an admission that Min H. Kao is the beneficial owner of such Registered Shares.

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Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (entities only)

1
Yu-Fan C. Kao

Check the Appropriate Box if a Member of a Group

2 (a) ☐
(b) ☐

SEC Use Only

3
Citizenship or Place of Organization
4 USA

Number of
Sole Voting Power
5 5,207,824*

Shares
Shared Voting Power
6 24,332,539*

Beneficially
Sole Dispositive Power
7 5,207,824*
Owned by

Each

Reporting
Shared Dispositive Power 24,332,539*
Person
8

With

9 Aggregate Amount Beneficially Owned by Each Reporting Person 29,540,363*

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares ☒ x

Percent of Class Represented by Amount in Row (9)	15.72%
11	
12Type of Reporting Person	IN

As described in Item 4 below, the number of shares reported excludes 8,910,554 Registered Shares held by the
*Min-Hwan Kao Revocable Trust 9/28/95, over which Registered Shares Yu-Fan C. Kao's spouse has sole voting and
dispositive power. Yu-Fan C. Kao disclaims beneficial ownership of these 8,910,554 Registered Shares.

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Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (entities only)

1
Jennifer Kao

Check the Appropriate Box if a Member of a Group

2 (a) ☐
(b) ☐

SEC Use Only

3
Citizenship or Place of Organization
4 USA

	Sole Voting Power	
5		0
Number of		
	Shared Voting Power	
Shares	6	12,110,755

Beneficially	Sole Dispositive Power	
7		0
Owned by		

Each

Reporting	Shared Dispositive Power	
8		12,110,755
Person		

With

9	Aggregate Amount Beneficially Owned by Each Reporting Person	12,110,755
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10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares ☐

Percent of Class Represented by Amount in Row (9)	
11	6.44%
12Type of Reporting Person	IN

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Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (entities only)

1
Kenneth Kao

Check the Appropriate Box if a Member of a Group

2 (a) ☐
(b) ☐

SEC Use Only

3
Citizenship or Place of Organization
4 USA

	Sole Voting Power	
5		0
Number of		
	Shared Voting Power	
Shares	6	12,221,784

Beneficially	Sole Dispositive Power	
7		0
Owned by		

Each

Reporting	Shared Dispositive Power	
8		12,221,784
Person		

With

9	Aggregate Amount Beneficially Owned by Each Reporting Person	12,221,784
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10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares ☐

Percent of Class Represented by Amount in Row (9)	
11	6.50%
12 Type of Reporting Person	IN

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Item 1(a) Name of Issuer: Garmin Ltd.

Item 1(b) Address of Issuer's Principal Executive Offices: Mühlentalstrasse 2, 8200 Schaffhausen, Switzerland

Item 2(a) Name of Person Filing: (i) Min H. Kao
(ii) Yu-Fan C. Kao
(iii) Jennifer Kao
(iv) Kenneth Kao

Item 2(b) Address of Principal Business Office or, if none, Residence: 1200 East 151st Street, Olathe, Kansas 66062 for each person listed in 2(a)(i) - (iv)

Item 2(c) Citizenship: USA for each person listed in 2(a)(i)-(iv)

Item 2(d) Title of Class of Securities: Registered Shares

Item 2(e) CUSIP Number: H2906T 109

Item 3. If this statement is filed pursuant to § § 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) " Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) " Bank is defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) " Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) " An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) " An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) " A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

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(h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) " Group, in accordance with § 240.13d-1(b)(1)(ii)(J).

x Not applicable. (For each person listed in 2(a)(i)-(iv))

Item 4. Ownership

(a) Amount beneficially owned:

Min H. Kao	33,243,093 (1)
Yu-Fan C. Kao	29,540,363 (2)
Jennifer Kao	12,110,755 (3)
Kenneth Kao	12,221,784 (3)

(b) Percent of class:

Min H. Kao	17.69%
Yu-Fan C. Kao	15.72%
Jennifer Kao	6.44%
Kenneth Kao	6.50%

(c) Number of shares as to which the person has:

(i) sole power to vote or to direct the vote:

Min H. Kao	8,910,554
Yu-Fan C. Kao	5,207,824
Jennifer Kao	0
Kenneth Kao	0

(ii) shared power to vote or to direct the vote:

Min H. Kao	24,332,539
Yu-Fan C. Kao	24,332,539
Jennifer Kao	12,110,755
Kenneth Kao	12,221,784

(iii) sole power to dispose or to direct the disposition of:

Min H. Kao	8,910,554
Yu-Fan C. Kao	5,207,824
Jennifer Kao	0
Kenneth Kao	0

(iv) shared power to dispose or to direct the disposition of:

Min H. Kao	24,332,539
Yu-Fan C. Kao	24,332,539
Jennifer Kao	12,110,755
Kenneth Kao	12,221,784

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(1) Of the 33,243,093 Registered Shares, (i) 8,910,554 Registered Shares are held by the Min-Hwan Kao Revocable Trust 9/28/95, over which Registered Shares Min H. Kao has sole voting and dispositive power, and (ii) 24,332,539 Registered Shares are held by revocable trusts established by Jennifer Kao and Kenneth Kao, the children of Min H. Kao and Yu-Fan C. Kao, for which Min H. Kao and Yu-Fan C. Kao are co-trustees and together share voting and dispositive power with respect to those Registered Shares. In addition to the 33,243,093 Registered Shares reported, 5,207,824 Registered Shares are held by the Yu-Fan C. Kao Revocable Trust 9/28/95, over which Registered Shares Min H. Kao's spouse has sole voting and dispositive power. Min H. Kao disclaims beneficial ownership of these 5,207,824 Registered Shares.

(2) Of the 29,540,363 Registered Shares, (i) 5,207,824 Registered Shares are held by the Yu-Fan C. Kao Revocable Trust 9/28/95, over which Registered Shares Yu-Fan C. Kao has sole voting and dispositive power, and (ii) 24,332,539 Registered Shares are held by revocable trusts established by Jennifer Kao and Kenneth Kao, the children of Min H. Kao and Yu-Fan C. Kao, for which Min H. Kao and Yu-Fan C. Kao are co-trustees and together share voting and dispositive power with respect to those Registered Shares. In addition to the 29,540,363 Registered Shares reported, 8,910,554 Registered Shares are held by the Min-Hwan Kao Revocable Trust 9/28/95, over which Registered Shares Yu-Fan C. Kao's spouse has sole voting and dispositive power. Yu-Fan C. Kao disclaims beneficial ownership of these 8,910,554 Registered Shares.

(3) A revocable trust established by Jennifer Kao holds 12,110,755 Registered Shares and a revocable trust established by Kenneth Kao holds 12,221,784 Registered Shares. Min H. Kao and Yu-Fan C. Kao are co-trustees for each of these trusts and together share voting and dispositive power with respect to the Registered Shares held by those trusts. However, Jennifer Kao may be deemed the beneficial owner of the 12,110,755 Registered Shares held by the trust that she established because she has the power to revoke that trust, and Kenneth Kao may be deemed the beneficial owner of the 12,221,784 Registered Shares held by the trust that he established because he has the power to revoke that trust.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. "

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on
By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 28, 2018

By: /s/ Min H. Kao
Name: Min H. Kao

By: /s/ Yu-Fan C. Kao
Name: Yu-Fan C. Kao

By: /s/ Min H. Kao by Min H. Kao, attorney-in-fact
Name: Jennifer Kao

By: /s/ Min H. Kao by Min H. Kao, attorney-in-fact
Name: Kenneth Kao

Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among Min H. Kao, Yu-Fan C. Kao, Jennifer Kao and Kenneth Kao, this statement on Schedule 13G is filed on behalf of each of them.

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EXHIBIT I

JOINT FILING AGREEMENT

Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to Rule 13d-1(f)(1) of the Securities Exchange Act of 1934, as amended, on behalf of each of them.

Dated: January 28, 2018

MIN H. KAO

/s/ Min H. Kao
Min H. Kao

YU-FAN C. KAO

/s/ Yu-Fan C. Kao
Yu-Fan C. Kao

JENNIFER KAO

/s/ Min H. Kao by Min H. Kao, attorney-in-fact
Jennifer Kao

KENNETH KAO

/s/ Min H. Kao by Min H. Kao, attorney-in-fact
Kenneth Kao