



If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Canadian National Railway Company

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Item

1. News Release dated January 22, 2009 entitled, "CN announces 10 per cent increase in quarterly cash dividend".
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Item 1

North America's Railroad

NEWS RELEASE

CN announces 10 per cent increase in quarterly cash dividend

MONTREAL, Jan. 22, 2009 — CN (TSX:CNR)(NYSE:CNI) announced today that its Board of Directors has approved a 10 per cent increase in the Company's quarterly cash dividend.

A quarterly dividend of 25.25 cents (C\$0.2525) per common share will be paid on March 31, 2009, to shareholders of record at the close of business on March 10, 2009.

Including today's announcement, CN has declared double-digit increases in its cash dividend 13 consecutive times since the Company's initial public offering of shares in 1995.

CN – Canadian National Railway Company and its operating railway subsidiaries – spans Canada and mid-America, from the Atlantic and Pacific oceans to the Gulf of Mexico, serving the ports of Vancouver, Prince Rupert, B.C., Montreal, Halifax, New Orleans, and Mobile, Ala., and the key metropolitan areas of Toronto, Buffalo, Chicago, Detroit, Duluth, Minn./Superior, Wis., Green Bay, Wis., Minneapolis/St. Paul, Memphis, and Jackson, Miss., with connections to all points in North America. For more information on CN, visit the company's website at [www.cn.ca](http://www.cn.ca).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Canadian National Railway Company

Date: January 22, 2009

By: /s/ Cristina Circelli  
Name: Cristina Circelli  
Title: Deputy Corporate Secretary and  
General Counsel