CANADIAN PACIFIC RAILWAY LTD/CN

Form 8-K May 11, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

May 10, 2018

Date of Report (Date of earliest event reported)

Canadian Pacific Railway Limited

(Exact name of registrant as specified in its charter)

Canada 001-01342 98-0355078 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

7550 Ogden Dale Road S.E., Calgary, Alberta, Canada, T2C 4X9

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (403) 319-7000

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. Other Events.

CP increases dividend and completes normal course issuer bid.

On May 10, 2018, Canadian Pacific Railway Limited (the "Company") issued a press release announcing that that the board declared a quarterly dividend of \$0.65 per share, an increase of 15.5 percent to the previous dividend of \$0.5625 per share. The dividend is payable on July 30, 2018 to holders of record at the close of business on June 29, 2018.

The Company also announced that it has completed its normal course issuer bid announced on May 10, 2017. The Company purchased 4,384,062 common shares at a weighted average price of \$214.31.

A copy of this press release is attached as Exhibit 99.1.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Exhibit Description

Exhibit 99.1 Press Release dated May 10, 2018, announcing dividend increase and completion of normal course issuer bid.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 10, 2018

CANADIAN PACIFIC RAILWAY LIMITED

By:/s/ Scott Cedergren Name: Scott Cedergren

Title: Assistant Corporate Secretary

3

EXHIBIT INDEX

Exhibit No. Exhibit Description

Exhibit 99.1 Press Release dated May 10, 2018, announcing dividend increase and completion of normal course issuer bid.