

CONSTELLATION BRANDS, INC.
Form 5
April 14, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HETTERICH F PAUL

2. Issuer Name and Ticker or Trading Symbol
CONSTELLATION BRANDS, INC.
[STZ/STZ.B]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
02/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP

C/O CONSTELLATION BRANDS, INC., 370 WOODCLIFF DRIVE, SUITE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

FAIRPORT, NY 14450

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock				(A) or (D) Price	16,094 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 6.4375	Â	Â	Â	Â Â	Â (2) 04/05/2010	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.8713	Â	Â	Â	Â Â	Â (2) 04/10/2011	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.25	Â	Â	Â	Â Â	Â (2) 09/26/2011	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.7125	Â	Â	Â	Â Â	Â (2) 04/04/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 11.795	Â	Â	Â	Â Â	Â (2) 04/02/2013	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 11.75	Â	Â	Â	Â Â	04/03/2004(3) 04/03/2013	Class A Common Stock
Incentive Stock Option (right to buy)	\$ 15.25	Â	Â	Â	Â Â	06/26/2004(4) 06/26/2013	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.63	Â	Â	Â	Â Â	Â (2) 04/06/2014	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.02	Â	Â	Â	Â Â	Â (2) 12/23/2014	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.235	Â	Â	Â	Â Â	Â (2) 04/07/2015	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HETTERICH F PAUL C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450	^	^	^ Executive VP	^

Signatures

H. Elaine Farry For: F. Paul Hetterich 04/14/2006

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of Class A Common Stock acquired in July 2005 and January 2006 under the Constellation Brands, Inc. 1989 Employee Stock Purchase Plan.
- (2) 100% of this option has become exercisable.
- (3) This option becomes exercisable at the rate of 25% per year beginning on the date specified.
- (4) This option becomes exercisable at the rate of 20% per year beginning on the date specified.

Remarks:

The information presented in this Form 5 reflects the effect of the Company's two-for-one stock split

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