

VAGELOS P ROY
Form 4
July 11, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAGELOS P ROY

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGENERON
PHARMACEUTICALS INC
[REGN]

3. Date of Earliest Transaction (Month/Day/Year)
07/09/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 07/09/2018 | | M ⁽¹⁾ | | 153,274 | A | \$ 16.8 |
| Common Stock | 07/09/2018 | | F ⁽¹⁾ | | 78,604 | D | \$ 370.52 |
| Common Stock | 07/10/2018 | | S ⁽¹⁾ | | 900 | D | \$ 364.75 ⁽²⁾ |
| Common Stock | 07/10/2018 | | S ⁽¹⁾ | | 17,221 | D | \$ 365.56 |

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| | | | | | | (3) | | | | |
|--------------|------------|------------------|--------|---|-----------|---------|---|--|--|------------------------------------|
| Common Stock | 07/10/2018 | S ⁽¹⁾ | 24,339 | D | \$ 366.49 | 432,057 | D | | | |
| Common Stock | 07/10/2018 | S ⁽¹⁾ | 6,405 | D | \$ 367.4 | 425,652 | D | | | |
| Common Stock | 07/10/2018 | S ⁽¹⁾ | 12,211 | D | \$ 368.61 | 413,441 | D | | | |
| Common Stock | 07/10/2018 | S ⁽¹⁾ | 13,194 | D | \$ 369.41 | 400,247 | D | | | |
| Common Stock | 07/10/2018 | S ⁽¹⁾ | 100 | D | \$ 370.17 | 400,147 | D | | | |
| Common Stock | 07/10/2018 | S ⁽¹⁾ | 300 | D | \$ 371.29 | 399,847 | D | | | |
| Common Stock | 07/06/2018 | G V | 610 | D | \$ 0 | 147,934 | I | | | by CLAT |
| Common Stock | | | | | | 2,310 | I | | | By 401(k) Plan |
| Common Stock | | | | | | 83,652 | I | | | by Spouse as Trustee |
| Common Stock | | | | | | 1,203 | I | | | by trust for grandch <u>(9)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

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| | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am Nu Sha |
|---|---------|---|------------|------------------|------------------|-----------------|------------|-----------------|
| Non-Qualified Stock Option (right to buy) | \$ 16.8 | | 07/09/2018 | M ⁽¹⁾ | 153,274 | ⁽¹⁰⁾ | 12/17/2018 | Common Stock 15 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VAGELOS P ROY 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591 | X | | Chairman of the Board | |

Signatures

/s/**P. Roy
Vagelos 07/10/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
Represents volume-weighted average price of sales of 900 shares of Company stock on July 10, 2018 at prices ranging from \$364.73 to \$364.83. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (2) Represents volume-weighted average price of sales of 17,221 shares of Company stock on July 10, 2018 at prices ranging from \$365.05 to \$365.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (3) Represents volume-weighted average price of sales of 24,339 shares of Company stock on July 10, 2018 at prices ranging from \$366.00 to \$366.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (4) Represents volume-weighted average price of sales of 6,405 shares of Company stock on July 10, 2018 at prices ranging from \$367.02 to \$367.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (5) Represents volume-weighted average price of sales of 12,211 shares of Company stock on July 10, 2018 at prices ranging from \$368.01 to \$368.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (6) Represents volume-weighted average price of sales of 13,194 shares of Company stock on July 10, 2018 at prices ranging from \$369.00 to \$369.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (7) Represents volume-weighted average price of sales of 300 shares of Company stock on July 10, 2018 at prices ranging from \$371.28 to \$371.32. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 10, 2018 at each separate price.
- (8) By a trust for the benefit of certain grandchildren of the reporting person, of which the reporting person and/or the spouse of the reporting person is trustee.
- (9)

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- (10) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.