## AAR CORP

## Form 5

July 11, 2002

1. Name and Address of Reporting Person

Eichner, Ira A.
1100 N. Wood Dale Road
Wood Dale, IL 60191-
2. Issuer Name and Ticker or Trading Symbol

AAR CORP. (AIR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year 2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director
( ) 10\% Owner
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Common Stock ..... 30217
Common Stock ..... 433366

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 11. | $12 . \quad 13$. | 14. | 15. | 16. | 17. | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
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| I | 1 | I | I | I | \| | \| |
| । | I | , | । | । | \|Title | and Amount 1 |
| । | । | 1 \| |  | । | \|of Und | erlying \| |
| । | \| Conver- | | 1 | \| Number of |  | \| Securi | ies |
| । | \|sion or | | । | \| Derivative | \| Date Exercisable | +------ | -+--------+ |
| । | \|Exercise| | 1 | \|Securities | \|and Expiration Date | \| | \| Amount |
| । | \|Price ofltransac- | \| Transac- | \| Acquired(A) | ) (Month/Day/Year) | । | lor |
| \|Title of | \|Deriv- |tion Date | \|tion Code| | \|Disposed(D) | ( ) +----------+------ |  | \| Number |
| \| Derivative | \|ative | (Month/ | - | +-----+----- | ++Date Exer-\|Expira- | । | lof |
| \|Security | \|Security|Day/Year) | 1 | I (A) \| (D) | \|cisable |tion Date | \|Title | \| Shares |

