Edgar Filing: WALFISH MARC JAY - Form 3

WALFISH MARC JAY

Form 3

March 31, 2003

- Name and Address of Reporting Person Walfish, Marc J.
 1100 N. Wood Dale Road
- Wood Dale, IL 601912. Date of Event Requiring Statement (Month/Day/Year)
 03/26/2003
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- Issuer Name and Ticker or Trading Symbol AAR CORP. (AIR)
- 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 6. If Amendment, Date of Original (Month/Day/Year)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Beneficially Owned

+	+		+		+		
1. Title of Security	12.	Amount of	13.	Ownership	4.	Nature	of
		Securities		Form:			
	l	Beneficially Owned		Direct(D) or			
				Indirect(I)			
+	+		+		+		

TABLE II -- Derivative Securities Beneficially Owned

+	-+	+	+		+
1.Title of Derivative	2.Date Exercisable	3.Title and Amount of S	Securities	4.Conver-	5.0wn
Security	and Expiration Date	Underlying Derivative		sion or	Form
1	(Month/Day/Year)	Security	I	Exercise	Deri
1	+	+	++	- Price of	Secu
	Date Expira-	I	Amount or	Deri-	Dire
I	Exer- tion	Title	Number of	vative	Indi
1	cisable Date	I	Shares	Security	
+	-+	+	++		+

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Jo-Ellen Kiddie

DATE 03/31/2003