MCDONALD JAMES M

Form 4 July 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCDONALD JAMES M

(Zin)

(Last) (First)

(Street)

(State)

(Middle)

1100 N WOOD DALE RD

WOODDALE, IL 60191

(City)

Stock

2. Issuer Name and Ticker or Trading

Symbol

AAR CORP [AIR]

3. Date of Earliest Transaction (Month/Day/Year)

07/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

Number:

Expires:

response...

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Officer (give title _X_ Other (specify

below) below) former Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner.							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price \$	(Ilisti. 5 aliu 4)		
Stock	07/16/2007		S	22,660	D	34.581	57,571	D	
Common Stock	07/16/2007		S	300	D	\$ 34.84	57,271	D	
Common Stock	07/16/2007		S	1,600	D	\$ 34.83	55,671	D	
Common Stock	07/16/2007		S	500	D	\$ 34.8	55,171	D	
Common	07/16/2007		S	400	D	\$ 34.77	54,771	D	

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Common Stock	07/16/2007	S	600	D	\$ 34.76	54,171	D
Common Stock	07/16/2007	S	300	D	\$ 34.75	53,871	D
Common Stock	07/16/2007	S	400	D	\$ 34.74	53,471	D
Common Stock	07/16/2007	S	500	D	\$ 34.72	52,971	D
Common Stock	07/16/2007	S	300	D	\$ 34.71	52,671	D
Common Stock	07/16/2007	S	3,459	D	\$ 34.7	49,212	D
Common Stock	07/16/2007	S	5,000	D	\$ 34.5	44,212	D
Common Stock	07/17/2007	S	1,900	D	\$ 34.55	42,312	D
Common Stock	07/17/2007	S	3,700	D	\$ 34.5	38,612	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tiorNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)) Derivativo	e		Secur	ities	(Instr. 5)
	Derivative				Securities	;		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	m: .1	or	
						Exercisable	Date		Number	
				G 1 1	7 (A) (B)				of	
				Code \	V(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr Edgar Filing: MCDONALD JAMES M - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCDONALD JAMES M 1100 N WOOD DALE RD WOODDALE, IL 60191

former Vice President

Signatures

Jo-Ellen Kiddie, Power of Attorney

07/18/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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