

SCHOEWE THOMAS M

Form 4

January 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Schoewe, Thomas M.
702 Southwest Eighth Street

Bentonville, AR 72716-8611

2. Issuer Name and Ticker or Trading Symbol
Centex Corporation (CTX)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
10/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 6) 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) A or D Price Amount

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned
(Columns 1 through 6)

1) Title of Derivative 6) Date Exercisable and Security Expiration Date	2) Conversion or Exercise Price of Derivative	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)

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Expiration Security Code V A D

 Non-Qualified Stock Option \$35.0200 10/18/01 A V 3,106
 10/18/01 10/18/08
 (right to buy)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (Columns 1,3 and 7 through 11)

 1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price
 10) 11)Nature of action of Underlying of Deri-
 Security Indirect Date Securities vative
 Amount or Security
 Number of
 Shares

 - Title

Non-Qualified Stock Option 10/18/01 Common Stock 3,106
 D Direct
 (right to buy)

SIGNATURE OF REPORTING PERSON
 /S/ Schoewe, Thomas M.
 DATE 12/27/01