**CHUBB CORP** 

Form 4

January 09, 2003

SEC Form 4

FORM 4	UNITI		SECURITI COMMISS		EXCHANGE	ON	MB APPROVAL	
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  See Instruction 1(b).					Expires: J. Estimated	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5		
	•	Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility any Act of 1935 or Section 30(f) of the Investment Company Act of 1940						
1. Name and Address of Rep Scholey, CBE, Sir David		2. Issuer Name at or Trading Syr		4. Statement (Month/Ye		er	porting Person(s) to	
(Last) (First) (Middle) UBS Warburg 1 Finsbury Avenue		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		January 2003  X Owner		ner	Director 10%	
(Street)				5. If Amenda Date of Or (Month/Ye	iginal	Other Officer/Other		
(City) (State ENGLAND	e) (Zip)				7. In Fi <u>X</u> I	dividual or Joint/lling (Check Appl ndividual Filing	icable Line)	
Table I - Non-Derivative	Securities Acquired,	Disposed of, or Bo	eneficially Owne	ed				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Ac Disposed (D) O (Instr. 3, 4, ar	f	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code   V	Amount   Pr	l A/D				
COMMON					900.00	D		
COMMON					100.00	I (1)	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

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#### Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)		Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
MARKET VALUE UNITS (2)	\$0.00	01/07/2003	Al	(A) 22.52		COMMON - 22.52	\$57.10	3,804.83	D	
STOCK OPTION (3)	\$0.00					COMMON - 44,000.00		44,000.00	D	

Explanation of Responses :

** Intentional misstatements or omissions of fact:	s Ry. Patricia S. Tamezyk, DOA
constitute Federal Criminal Violations.  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	01-09-2003  ** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,	Power of Attorney
See Instruction 6 for procedure.	Page 2 SEC 1474 (3-99)

Potential persons who are to respond to the collection of information contained in this form

required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for The Chubb Corporation CB			
	The chass corporation of		
	Form 4 - January 2003		
Sir David G. Scholey, CBE			
UBS Warburg			
1 Finsbury Avenue			
,			
Explanation of responses:			
(1) Shares are held by Sir David Scholey's	s wife, Lady Alexandra Scholey. Sir David		
Scholey disclaims beneficial ownership of a	all of said shares.		

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- (2) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.
- (3) All Stock Options are granted in tandem with tax withholding rights.

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