

CHUBB CORP
Form 4
October 13, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHOLEY DAVID E

(Last) (First) (Middle)

**UBS WARBURG, 1 FINSBURY
AVENUE**

(Street)

(City)

(State)

(Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)

10/12/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
COMMON				(A) or (D)	900	D	
COMMON				(A) or (D)	100	I ⁽¹⁾	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
				Code	V	(A)	(D)	
MARKET VALUE UNITS <u>(2)</u>	\$ 0	10/12/2004		A		24.19	<u>(2)</u>	<u>(2)</u> COMMON
PERFORMANCE SHARE <u>(3)</u>	\$ 0 <u>(3)</u>						<u>(3)</u>	<u>(3)</u> COMMON
STOCK OPTION <u>(4)</u>	\$ 32.59						04/28/1992	04/21/2011 COMMON
STOCK OPTION <u>(4)</u>	\$ 43.47						04/27/1993	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 38.75						04/26/1994	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 39.38						04/25/1995	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 46.97						04/23/1996	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 55.25						04/22/1997	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 77.56						04/28/1998	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 60.06						04/27/1999	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 64						04/25/2000	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 64.9						04/24/2001	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 76.32						04/30/2002	04/21/2013 COMMON
STOCK OPTION <u>(4)</u>	\$ 53.02						04/29/2003	04/21/2013 COMMON
STOCK UNITS <u>(5)</u>	\$ 0 <u>(5)</u>						<u>(5)</u>	<u>(5)</u> COMMON

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHOLEY DAVID E UBS WARBURG 1 FINSBURY AVENUE	X

Signatures

By: Patricia S.
Tomczyk, POA

10/13/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by Sir David Scholey's wife, Lady Alexandra Scholey. Sir David Scholey disclaims beneficial ownership of all of said shares.
 - (2) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Corporation's common stock.
 - (3) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
 - (4) All Stock Options are granted in tandem with tax withholding rights.
 - (5) Stock Units vest on the grant date and are payable in stock at the earlier of the third anniversary of the grant or termination of service as a director, unless subject to a deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.