CHUBB CORP
Form 4
April 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
FINNEGAN JOHN D

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O. BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman, President and C.E.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	04/27/2005		X		23,685	A	$ 58.43	72,377	D	
COMMON	04/27/2005		F		17,422	D	$ 79.43	54,955	D	
COMMON	04/27/2005		F		2,903	D	$ 79.43	52,052	D	
COMMON								91.17	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underl (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	$ 58.43	04/27/2005		C			23,685	12/02/2003	12/02/2012	COM
STOCK OPTION (1)	$ 79.43	04/27/2005		A		20,325		04/27/2005	12/02/2012	COM
PERFORMANCE SHARES 2004 (2)	$ 0 (3)							(2)	(2)	COM
PERFORMANCE SHARES 2005 (4)	$ 0 (3)							(4)	(4)	COM
RESTRICTED STOCK UNIT 2004 (5)	$ 0 (3)							(5)	(5)	COM
RESTRICTED STOCK UNIT 2005 (6)	$ 0 (3)							(6)	(6)	COM
RESTRICTED STOCK UNITS (7)	$ 0 (7)							(7)	(7)	COM
STOCK OPTION (1)	$ 73.03							12/02/2003	12/01/2007	COM
STOCK OPTION (1)	$ 73.03							12/02/2004	12/01/2007	COM
STOCK OPTION	$ 58.43							12/02/2003	12/01/2012	COM
STOCK OPTION	$ 58.43							12/02/2004	12/01/2012	COM
STOCK OPTION	$ 58.43							12/02/2005	12/01/2012	COM

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FINNEGAN JOHN D 15 MOUNTAIN VIEW ROAD	X		Chairman, President and	

P.O. BOX 1615
WARREN, NJ 070611615

C.E.O.

Signatures

By: Patricia S. Tomczyk, POA	04/29/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All Stock Options are granted in tandem with tax withholding rights.

(2) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.

(3) Variable Pricing

(4) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.

(5) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.

(6) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.

(7) The grant of 30,808 restricted stock units is a replacement for the 30,808 shares of restricted stock forfeited by Mr. Finnegan on 12/1/03. The restricted stock units vest on 12/2/04 and are payable on termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.